

LOTAN HOLDINGS INC.
120 Adelaide Street West
Suite 1410
Toronto, Ontario M5H 1T1

N E W S R E L E A S E

June 19, 2018

NEWS ANNOUNCEMENT

FOR IMMEDIATE RELEASE

Shareholder News Release

In accordance with the requirements of Section 3.1 of National Instrument 62-103, Lotan Holdings Inc. (“**Lotan**”), of 120 Adelaide Street West, Suite 1410, Toronto, Ontario, M5H 1T1, announces that it has acquired 904,000 common shares (the “**Shares**”) of Fox River Resources Corporation (“**Fox River**”), of 350 Bay Street, Suite 700, Toronto, Ontario M5H 2S6 through the facilities of the Canadian Securities Exchange (the “**Transaction**”). Lotan now owns or has control of 4,638,500 Shares of Fox River, or approximately 11.24% of the current issued and outstanding Shares of Fox River.

Immediately prior to the Transaction, Lotan held 3,734,500 Shares representing approximately 9.05% of the issued and outstanding Shares of Fox River. Immediately after the Transaction, Lotan held 4,638,500 common shares representing 11.24% of the issued and outstanding common shares of Fox River.

Lotan acquired the Shares for investment purposes and may acquire additional securities or dispose of existing securities of Fox River, in the market or privately, from time to time as circumstances warrant. The securities of Lotan set out above are held directly, and not through control of another entity.

Fox River trades on the Canadian Securities Exchange under the symbol “FOX”.

A copy of the early warning report filed by Lotan in connection with this acquisition is available on the SEDAR website at www.sedar.com or by contacting Lotan at 416-646-7325.

Lotan Holdings Inc.

“David Lotan”

David Lotan
President