

# FORM 51-102F3 - MATERIAL CHANGE REPORT

1. **Name and Address of Company**

Fox River Resources Corporation (the "Company")  
700-350 Bay Street  
Toronto, Ontario M5H 2S6

2. **Date of Material Change**

March 20, 2018.

3. **News Release**

The news release was issued by the Company on March 20, 2018 through the facilities of GlobeNewswire and was subsequently filed on SEDAR.

4. **Summary of Material Change**

On March 20, 2018, Fox River Resources Corporation announced the closing of the previously announced sale of 71 acres of land the Company owned in the City of Brandon, Manitoba.

5. **Full Description of Material Change**

5.1 Full Description of Material Change

On March 20, 2018, Fox River Resources Corporation announced the closing of the previously announced sale of 71 acres of land the Company owned in the City of Brandon, Manitoba for gross proceeds of \$1,000,000 before transaction expenses. The proceeds of the sale have now been received by the Company, and the Company currently has an unaudited cash balance of approximately \$1,250,000 with no significant liabilities.

5.2 Disclosure for Restructuring Transactions

Not Applicable.

6. **Reliance on subsection 7.1(2) of National Instrument 51-102**

Not Applicable.

7. **Omitted Information**

Not Applicable.

8. **Executive Officer**

The following is the name and business telephone number of an executive officer of the Company who is knowledgeable about the material change and this report.

Stephen Case  
President and Chief Executive Officer  
(416) 972-9222

9. **Date of Report**  
March 20, 2018.