

NEWS RELEASE
FOR IMMEDIATE DISTRIBUTION
May 20, 2016

STEPHEN CASE ACQUIRES ADDITIONAL COMMON SHARES
OF FOX RIVER RESOURCES CORPORATION

Stephen D. Case (“**Case**”) announces that on May 20, 2016 he purchased 199,000 common shares (the “**Acquired Shares**”) of Fox River Resources Corporation (the “**Corporation**”) (CSE: FOX), representing approximately 0.5% of the currently issued and outstanding common shares of the Corporation (“**Common Shares**”). The Acquired Shares were purchased through the facilities of the Canadian Securities Exchange at a price of \$0.045 per share, for an aggregate purchase price (excluding commissions) of \$8,995.

Immediately prior to purchasing the Acquired Shares, Case beneficially owned and exercised control or direction over, a total of 7,047,000 Common Shares, representing approximately 17.1% of the outstanding Common Shares. As of the date hereof, after giving effect to the purchase of the Acquired Shares, Case beneficially owns and exercises controls or direction over a total of 7,246,000 Common Shares (“**Existing Shares**”), representing approximately 17.6% of the issued and outstanding Common Shares. This represents an increase of approximately 2.3% above the shareholding percentage reported in the previous early warning news release dated April 20, 2016. Case also holds options to acquire an additional 800,000 Common Shares. If the options were exercised, Case would beneficially own, or exercise control or direction over, 8,046,000 Common Shares, representing approximately 19.1% of the Common Shares which would be issued and outstanding following such exercise.

The Existing Shares were acquired for investment purposes. Case may, from time to time on an individual or joint basis, acquire additional securities of the Corporation, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position. Case is not party to any agreements, arrangements, commitments or understandings with any person with respect to the Common Shares, including but not limited to the transfer or the voting of any Common Shares, finder’s fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies.

A copy of the early warning report in respect of this transaction has been filed with the applicable securities commissions and can be found at www.sedar.com.

For further information or to obtain a copy of the early warning report filed in connection with this matter, please contact:

Stephen D. Case
350 Bay Street, Suite 700
Toronto, ON M5H 2S6
Phone: (416) 972-1167
Email: mckmining@msn.com