

NEWS RELEASE
FOR IMMEDIATE DISTRIBUTION
April 4, 2016

STEPHEN CASE ACQUIRES OPTIONS TO PURCHASE COMMON SHARES
OF FOX RIVER RESOURCES CORPORATION

Stephen D. Case (“**Case**”) announces that on April 1, 2016 he was granted (the “**Option Grant**”) incentive stock options (the “**Options**”) to purchase 800,000 common shares (the “**Optioned Shares**”) of Fox River Resources Corporation (the “**Corporation**”) (CSE: FOX), representing approximately 2.36% of the currently issued and outstanding common shares of the Corporation (the “**Common Shares**”).

As of the date hereof, Case beneficially owns, or exercises controls or direction over, a total of 2,707,000 Common Shares (“**Existing Shares**”), representing approximately 8.0% of the issued and outstanding Common Shares. If the Options were exercised, Case would beneficially own, or exercise control or direction over, 3,507,000 Common Shares, representing approximately 10.1% of the Common Shares which would be issued and outstanding following such exercise.

The Options were granted pursuant to the Corporation’s stock option plan, and are exercisable at \$0.05 per Common Share. The Existing Shares were acquired for investment purposes. Case may, from time to time on an individual or joint basis, acquire additional securities of the Corporation, dispose of some or all of the existing or additional securities he holds or will hold, or may continue to hold his current position.

A copy of the early warning report in respect of this transaction has been filed with the applicable securities commissions and can be found at www.sedar.com.

For further information or to obtain a copy of the early warning report filed in connection with this matter, please contact:

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