

FOX RIVER RESOURCES CORPORATION

NOTICE OF CHANGE OF STATUS

Pursuant to section 11.2 of National Instrument 51-102 – *Continuous Disclosure Requirements*, Fox River Resources Corporation (the “**Corporation**”) hereby gives notice that, as of 12:01 a.m. (Calgary time) on December 2, 2010, and pursuant to a plan of arrangement involving the Corporation, PhosCan Chemical Corp. (now Petrus Resources Inc.), Petrus Resources Ltd. (now Petrus Resources Corp.) and Petrus Acquisition Corp. (now Petrus Resources Ltd.) made pursuant to an arrangement agreement among such parties dated November 29, 2015, as amended, the Corporation became a reporting issuer. The Corporation’s common shares are listed on the Canadian Securities Exchange under the symbol “FOX”. The Corporation is a “venture issuer” for purposes of National Instrument 51-102.