

CHITOGENX ANNOUNCES VOTING RESULTS OF ITS ANNUAL GENERAL MEETING OF SHAREHOLDERS

MONTREAL, Aug. 2, 2023 /CNW/ - ChitogenX Inc., (CSE: CHGX) (OTCQB: CHNXF) ("**ChitogenX**" or the "**Company**"), a clinical-stage regenerative medicine company, today announced the voting results from its Annual General Meeting of Shareholders ("AGM") held via videoconference on July 19, 2023.

Election of Directors

The following seven (7) nominees were elected as Directors of the Company to hold office until the next Annual Meeting of Shareholders or until their successors are elected or appointed:

- Mr. Tim Cunningham
- Mr. Philippe Deschamps
- Mr. Pierre Laurin
- Dr. Brent Norton
- Mr. Patrick O'Donnell
- Mr. Steve Saviuk
- Mr. Howard P. Walthall

Appointment of Auditors

Guimond Lavallée, Chartered Professional Accountants Corporation was appointed as auditor of the Company to hold office until the next Annual Meeting of Shareholders, and the Board of Directors was authorized to fix the auditor's remuneration.

About ChitogenX Inc.

ChitogenX Inc. is a clinical stage regenerative medicine company dedicated to the development of novel therapeutic tissue repair technologies to improve tissue healing. The Company is committed to the clinical development of its proprietary ORTHO-R technology platform, a muco-adhesive CHITOSAN based biopolymer matrix, specifically designed to deliver biologics such as platelet-rich plasma (PRP) or bone marrow aspirate concentrate (BMAC), to enhance healing in various Regenerative Medicine Applications.

Other formulations are being developed to leverage the technology's performance characteristics such as tissue adhesion, pliability, and ability to deliver biologics or therapeutics to various tissues damaged by trauma or disease. Further information about ChitogenX is available on the Company's website at www.chitogenx.com and on SEDAR at www.sedar.com.

Forward-Looking Statements

This news release may contain certain forward-looking statements regarding the Company's expectations for future events. Such expectations are based on certain assumptions that are founded on currently available information. If these assumptions prove incorrect, actual results may differ materially from those contemplated by the forward-looking statements contained in this press release. Factors that could cause actual results to differ include, amongst others, uncertainty as to the final result and other risks. The Company disclaims any intention or obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, other than as required by security laws.

NEITHER THE CANADIAN SECURITIES EXCHANGE NOR ITS REGULATIONS SERVICES PROVIDER HAVE REVIEWED OR ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

SOURCE ChitogenX Inc.

View original content: <http://www.newswire.ca/en/releases/archive/August2023/02/c6033.html>

%SEDAR: 00037950E

For further information: Company, Philippe Deschamps, President and Chief Executive Officer, 614-596-2597, deschamps@chitogenx.com or Luc Mainville, Senior Vice-president and Chief Financial Officer, 514-693-8854, mainville@chitogenx.com; Investors, Frederic Dumais, Director Communications and Investor Relations, (514) 693-8847, dumais@chitogenx.com

CO: ChitogenX Inc.

CNW 07:00e 02-AUG-23