

KIRKLAND, QC, April 29, 2016 /CNW Telbec/ - Ortho Regenerative Technologies Inc. ("Ortho RTi"), a Canadian orthopaedic biotechnology company, is pleased to announce that it has filed a final prospectus with the securities regulatory authorities of all provinces and territories in Canada.

The non-financing prospectus is being filed in connection with the proposed distribution by Manitex Capital Inc. of a maximum of 1,256,127 Class "A" common shares of Ortho RTi to holders of Manitex common shares as a dividend-in-kind. The dividend would be paid on the basis of one Class "A" common share of Ortho RTi for every ten Manitex common shares which are outstanding on the record date to be fixed by the board of directors of Manitex.

Ortho RTi has applied to list its Class "A" common shares on the Canadian Securities Exchange (CSE). Listing will be subject to Ortho RTi fulfilling all of the listing requirements of that stock exchange.

The preliminary prospectus can be found on SEDAR at www.sedar.com.

About Ortho RTi

Ortho RTi is a Canadian orthopaedic biotechnology company dedicated to the development of medical devices that treat unmet needs in the orthopaedic market. Based on a proprietary biopolymer platform, the company is developing new regenerative treatments for soft tissue tears in the shoulder and knee as well as articular cartilage injuries, all currently with few productive options for repair.

Forward-Looking Statements

Certain statements made herein contain forward-looking information, including statements concerning final prospectus filings, transaction terms, and the Company's intended use of the net proceeds of any offering of Common Shares. Although Ortho RTi believes these statements to be reasonable, the assumptions upon which they are based may prove to be incorrect. Furthermore, the forward-looking statements contained in this press release are made as at the date of this press release and Ortho RTi does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities laws. Neither CSE nor its Regulation Services Provider (as that term is defined in the policies of the CSE accepts responsibility for the adequacy or accuracy of this release.

SOURCE Ortho RTI

Image with caption: "Logo: Ortho RTi (CNW Group/Ortho RTi)". Image available at: http://photos.newswire.ca/images/download/20160429 C4872 PHOTO EN 678874.jpg

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