## IRVING RESOURCES INC.

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## **NEWS RELEASE**

## Irving Resources Completes Reconnaissance Exploration at its Omui Gold Project, Hokkaido, Japan

Vancouver, British Columbia – (Marketwired – October 17, 2016) – Irving Resources Inc. (CSE:IRV) ("Irving" or the "Company") is pleased announce it recently completed reconnaissance rock chip sampling and mapping at its newly acquired 100% controlled Omui Gold Project, in Hokkaido, Japan. Most of this work focused on areas around the historic Omui and Hokuryu mines where high-grade epithermal Au-Ag veins were exploited prior to World War II. Irving staff with assistance from personnel from Mitsui Mineral Development Engineering Co, Ltd ("MINDECO") collected 130 rock chip samples.

Field observations confirm the Omui area hosts classic epithermal Au-Ag vein mineralization. Many samples collected were of banded quartz veins that likely formed within the boiling zone of a hot spring system (*Figure 1*). Vein breccias and siliceous sinter were also sampled (*Figure 2*). Textures and mineralogy of such rocks suggest they formed in a near-surface environment. Multiple parallel east-west trending veins were identified and sampled near the Omui mine and areas within 2 km to the south. Veins range from a few centimeters to a few meters in width and are up to 400 m long.

Irving has shipped rock samples to ALS Laboratory, Vancouver, BC, for analysis. Results will be announced in due course.

Quinton Hennigh (Ph.D., P.Geo.) is the Qualified Person pursuant to National Instrument 43-101 responsible for, and having reviewed and approved, the technical information contained in this news release. Dr. Hennigh is a technical advisor and director of Irving Resources Inc.

## About Irving Resources Inc.:

Irving is a junior exploration company searching for opportunities in certain countries, including Japan. Irving also holds, through a subsidiary, three Project Venture Agreements with JOGMEC for joint regional exploration programs in the United Republic of Tanzania, the Republic of Malawi and the Republic of Madagascar. JOGMEC is a government organization established under the law of Japan, administrated by the Ministry of Economy, Trade and Industry of Japan, and is responsible for stable supply of various resources to Japan through the discovery of sizable economic deposits of base, precious and rare metals.

Additional information can be found on the Company's website: <u>www.IRVresources.com.</u>

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(Figure 1: Examples of banded epithermal quartz vein from Omui (left) and Hokuryu (right) mines. Finely bladed textures along some bands are silica pseudomorphs after bladed calcite, an indicator of boiling in the hydrothermal system.)



(Figure 2: Vein breccia from Omui mine (left). Fine dark chips of chalcedonic quartz are cemented by late stage sugary white quartz. Siliceous sinter displaying layered fossilized microbial mat near the bottom (right). Field of view is about 4 cm. Such sinter forms in pools at surface as hot spring fluids cool once they emerge from deep in the ground.)