

IRVING RESOURCES INC.

Suite 810 - 609 Granville Street
PO Box 10356 Pacific Centre
Vancouver, B.C., Canada V7Y1G5

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NEWS RELEASE

Irving Resources Receives Acceptance of Applications for Mineral Prospecting Licenses on the Island of Hokkaido, Japan

Vancouver, British Columbia – (Marketwired – August 22, 2016) – Irving Resources Inc. (CSE:IRV) (“**Irving**” or the “**Company**”) is pleased to announce that its wholly-owned subsidiary, “Irving Resources Japan GK”, has filed 56 contiguous mineral prospecting licenses to explore for gold and other metals in an area called Rubeshibe on the island of Hokkaido, Japan. All 56 applications totaling 188.8 sq km have been accepted by the Ministry of Economy, Trade and Industry (METI), Hokkaido Bureau and a multi-step review now begins for the final approval. Mitsui Mineral Development Engineering Co, Ltd. (MINDECO) is assisting the Company throughout the process.

The Rubeshibe application covers parts of a broad Tertiary-aged graben filled with intermediate to felsic volcanic rocks overlying a thick sequence of Mesozoic-aged sedimentary rocks. Hot spring alteration and silicification are evident in multiple areas and may be related to late-stage rhyolitic domes that have emerged along graben faults. Several small epithermal Au-Ag veins were mined in the region, mostly prior to the middle of the last century.

Irving is aggressively reviewing gold opportunities in Japan and plans to acquire further projects in the near future.

Quinton Hennigh (Ph.D., P.Geo.) is the Qualified Person pursuant to National Instrument 43-101 responsible for, and having reviewed and approved, the technical information contained in this news release. Dr. Hennigh is a Technical Advisor and Director of the Company.

About Irving Resources Inc.:

Irving is a junior exploration company pursuing opportunities in Japan. Irving, through a subsidiary, holds three Project Venture Agreements with JOGMEC for joint regional exploration programs in the United Republic of Tanzania, the Republic of Malawi and the Republic of Madagascar. JOGMEC is a government organization established under the law of Japan, administrated by the Ministry of Economy, Trade and Industry of Japan, and is responsible for stable supply of various resources to Japan through the discovery of sizable economic deposits of base, precious and rare metals.

Additional information can be found on the Company’s website: www.IRVresources.com.

**Akiko Levinson,
President & Director**

For further information, please contact:

Tel: (604) 682-3234 Toll free: 1 (888) 242-3234 Fax: (604) 682-0537

info@IRVresources.com

Forward-looking information

Some statements in this news release may contain forward-looking information within the meaning of Canadian securities legislation. Forward-looking statements address future events and conditions and, as such, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the statements. Such factors include, without limitation,

customary risks of the mineral resource exploration industry as well as Irving having sufficient cash to fund any planned drilling and other exploration activities

THE CSE HAS NOT REVIEWED AND DOES NOT ACCEPT RESPONSIBILITY FOR THE ACCURACY OR ADEQUACY OF THIS RELEASE.