

Form 62-103F1

Required Disclosure under the Early Warning Requirements

Item 1 – Security and Reporting Issuer

1.1 State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.

This report is made pursuant to the provisions of National Instrument 62-103 in connection with the acquisition of units of Irving Resources Inc. (the “**Issuer**”). The Issuer’s head office is located at #810 - 609 Granville Street, PO Box 10356 Pacific Centre, Vancouver, British Columbia, V7Y 1G5.

1.2 State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.

The units were acquired pursuant to a private placement.

Item 2 – Identity of the Acquiror

2.1 State the name and address of the acquiror.

Quinton Hennigh (the “**acquiror**”)
500 Coffman Street, Unit 106
Longmont, Colorado
80501, USA

2.2 State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.

The units were acquired pursuant to a private placement that closed on June 21, 2016.

2.3 State the names of any joint actors.

Not applicable.

Item 3 – Interest in Securities of the Reporting Issuer

3.1 State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file this report and the change in the acquiror’s securityholding percentage in the class of securities.

The acquiror acquired 715,000 units of the Issuer comprised of a total of 715,000 common shares of the Issuer (the “**Subject Shares**”) and share purchase warrants to purchase 715,000 common shares of the Issuer (the “**Subject Warrants**”). The Subject Shares represent approximately 4.95% of the current issued and

outstanding common shares of the Issuer, and the Subject Shares plus the Subject Warrants (collectively) represent approximately 9.42% of the Issuer's issued and outstanding common shares, assuming the exercise in full of the Subject Warrants.

3.2 State whether the acquiror acquired or disposed ownership of, or acquired or ceased to have control over, the securities that triggered the requirement to file this report.

The acquiror acquired ownership of the Subject Shares and the Subject Warrants (collectively, the "Subject Units").

3.3 If the transaction involved a securities lending arrangement, state that fact.

Not applicable.

3.4 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.

Immediately prior to the acquisition described in paragraph 3.1 above, the acquiror owned and controlled 519,998 common shares of the Issuer, representing approximately 6.03% of the issued and outstanding common shares of the Issuer, share purchase warrants to purchase 100,000 common shares of the Issuer, and stock options to purchase 100,000 common shares of the Issuer. Assuming the exercise in full of the share purchase warrants and the stock options held by him, the number of common shares held by the acquiror or over which he owned and exercised control or direction represented approximately 8.16% of the issued and outstanding common shares of the Issuer.

Following the acquisition described in paragraph 3.1 above, the acquiror owns and controls 1,234,998 common shares of the Issuer, representing approximately 8.54% of the current issued and outstanding common shares of the Issuer, share purchase warrants to purchase 815,000 common shares of the Issuer, and stock options to purchase 100,000 common shares of the Issuer. Assuming the exercise in full of the share purchase warrants and the stock options held by him, the number of common shares held by the acquiror or over which he owns and exercises control or direction represents approximately 13.99% of the current issued and outstanding common shares of the Issuer.

3.5 State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which

- (a) **the acquiror, either alone or together with any joint actors, has ownership and control,**

Immediately prior to the acquisition described in paragraph 3.1 above, the acquiror owned and controlled 519,998 common shares of the Issuer, representing approximately 6.03% of the issued and outstanding common shares of the Issuer, share purchase warrants to purchase 100,000 common shares of the Issuer, and stock options to purchase 100,000 common shares of the Issuer. Assuming the exercise in full of the share purchase warrants and the stock options held by him, the number of common shares held by the acquiror or over which he owned and exercised control or direction represented approximately 8.16% of the issued and outstanding common shares of the Issuer.

Following the acquisition described in paragraph 3.1 above, the acquiror owns and controls 1,234,998 common shares of the Issuer, representing approximately 8.54% of the current issued and outstanding common shares of the Issuer, share purchase warrants to purchase 815,000 common shares of the Issuer, and stock options to purchase 100,000 common shares of the Issuer. Assuming the exercise in full of the share purchase warrants and the stock options held by him, the number of common shares held by the acquiror or over which he owns and exercises control or direction represents approximately 13.99% of the current issued and outstanding common shares of the Issuer.

- (b) **the acquiror, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquiror or any joint actor, and**

Not applicable.

- (c) **the acquiror, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- 3.6 If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.**

Not applicable.

- 3.7 If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or**

principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

- 3.8 If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.**

Not applicable.

Item 4 – Consideration Paid

- 4.1 State the value, in Canadian dollars, of any consideration paid or received per security and in total.**

The purchase price of the Subject Units was \$0.14 each, for a total purchase price of \$100,100.

- 4.2 In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.**

The Subject Units were purchased for a cash price of \$100,100.

- 4.3 If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.**

Not applicable.

Item 5 – Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

- (a) the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;**

- (b) a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;
- (c) a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;
- (d) a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;
- (e) a material change in the present capitalization or dividend policy of the reporting issuer;
- (f) a material change in the reporting issuer's business or corporate structure;
- (g) a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;
- (h) a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;
- (i) the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;
- (j) a solicitation of proxies from securityholders;
- (k) an action similar to any of those enumerated above.

The acquiror intends to hold the Subject Units and the common shares, if any, acquired upon exercise of the Subject Warrants for investment purposes and may, subject to market conditions, take other actions in respect of the Issuer, including making additional investments in, or effecting dispositions of, securities of the Issuer.

Item 6 – Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 – Change in Material Fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer’s securities.

Not applicable.

Item 8 – Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable.

Item 9 – Certification

I, as the acquiror, certify to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

DATED: June 21, 2016

“signed”

QUINTON HENNIGH