

WARABA ANNOUNCES APPOINTMENT OF NEW DIRECTOR

Toronto, Ontario, August 6, 2024 – Waraba Gold Limited (the “**Company**” or “**Waraba**”) (CSE: **WBGD**) (FSE: **ZE0**) (OTC: **WARAF:US**) announces that, effective August 2, 2024, Mr. Carl Esprey has resigned as the interim Chief Financial Officer of the Company. In place of Mr. Carl Esprey, Mr. José Teixeira has been appointed as the new Chief Financial Officer, as well as a member of the board of directors of the Company (the “**Board**”).

“I am very pleased to welcome Mr. Teixeira to our Board,” said Carl Esprey, director of the Company.

About Waraba Gold Limited

The Company is a resource exploration company that is acquiring and exploring mineral properties. The Company is a reporting issuer in the provinces of British Columbia and Alberta. The Company’s common shares trade on the Canadian Securities Exchange under the trading symbol “WBGD” and on the Frankfurt Stock Exchange under the trading symbol “ZE0”.

For more information about the Company, please refer to the Company's profile available on SEDAR+ (<http://www.sedarplus.ca/>).

On Behalf of the Board of Directors

Carl Esprey
Chief Executive Officer, Chief Financial Officer, and Director
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Cautionary Statement Regarding Forward Looking Information

Certain information in this news release constitutes forward-looking statements under applicable securities laws. Any statements that are contained in this news release that are not statements of historical fact may be deemed to be forward-looking statements. Forward-looking statements are often identified by terms such as “may”, “should”, “anticipate”, “expect”, “potential”, “believe”, “intend” or the negative of these terms and similar expressions. Forward-looking information in this press release are based on certain assumptions and expected future events.

These statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements to differ materially from those expressed or implied by such statements.

Readers are cautioned that the foregoing list is not exhaustive. Readers are further cautioned not to place undue reliance on forward-looking statements, as there can be no assurance that the plans, intentions or expectations upon which they are placed will occur. Such information, although considered reasonable by management at the time of preparation, may prove to be incorrect and actual results may differ materially from those anticipated.

Forward-looking statements contained in this press release are expressly qualified by this cautionary statement and reflect the Company’s expectations as of the date hereof and are subject to

change thereafter. The Company undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, estimates or opinions, future events or results or otherwise or to explain any material difference between subsequent actual events and such forward- looking information, except as required by applicable law.