

PRESS RELEASE

Shareholder Reports Change in Equity Interests Below 10% in Zenith Exploration Inc.

Vancouver, British Columbia, October 16, 2020 – Brent Hahn, of Surrey, BC (the "**Acquiror**") announces as a result of sale of common shares and transfer of warrants of Zenith Exploration Inc. (the "**Issuer**") (CSE:ZX) pursuant to a share purchase agreement between five vendors completed on October 14, 2020 (the "**Transaction**") the percentage of the securities of the Issuer controlled by the Acquiror fell below 10%.

Prior to the Transaction, the Acquiror beneficially owned an aggregate of 15,686,655 common shares of the Issuer (the "**Shares**"), representing 40.43% of the common Shares of the Issuer on a non-diluted basis, and 5,000,000 warrants on the issuer, together with the Shares representing 40.03% of the Issuer's issued and outstanding Shares on a fully-diluted basis.

After the Transaction, the Acquiror has beneficial ownership or control over 170,300 Shares of the Issuer common shares of the Issuer, representing 0.44% of the Issuer's issued and outstanding common shares on a non-diluted and on a fully-diluted basis.

The transaction did not occur through a market as the securities were disposed of pursuant to the share purchase agreement. The Acquiror intends to evaluate his investment in the Issuer and to increase or decrease his beneficial shareholdings from time to time as he may determine appropriate for investment purposes.

This press release is being issued pursuant to National Instrument 62-103 – *The Early Warning System and Related Take-Over Bid and Insider Reporting Issuers* which requires the issuance of this news release and the filing of an early warning report under the Issuer's profile on SEDAR (www.sedar.com) containing additional information respecting the forgoing matters. A copy of the early warning reports of each Acquiror may be obtained from the Issuer, at Suite 1080, 789 West Pender Street Vancouver, BC V6C 1H2, or under the Issuer's profile on SEDAR (www.sedar.com).

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