

**FORM 51-102F3  
MATERIAL CHANGE REPORT**

**Item 1            Name and Address of Company**

Zenith Exploration Inc. (the “Company”)  
Suite 1080, 789 West Pender Street  
Vancouver, British Columbia  
Canada V6C 1H2

**Item 2            Date of Material Change**

April 5, 2019

**Item 3            News Release**

The news release attached hereto as Schedule “A” announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on April 10, 2019.

**Item 4            Summary of Material Change**

The Company announced the termination of the Lac Matchi option agreement.

**Item 5            Full Description of Material Change**

**5.1                Full Description of Material Change**

The Company announced upon extensive review and evaluation of the Lac Matchi property, Zenith’s management team has determined that exploration funds be better utilized on the Golden Girl and Mantle properties that have shown very positive results to date. Therefore; effective April 5, 2019 Zenith provided the Optionor with formal notice to terminate of the Lac Matchi Option Agreement.

**5.2                Disclosure for Restructuring Transactions**

Not applicable.

**Item 6            Reliance on Subsection 7.1(2) of National Instrument 51-102**

Not applicable.

**Item 7            Omitted Information**

Not applicable.

**Item 8            Executive Officer**

Brent Hahn, Chief Executive Officer  
Telephone: 604-590-5199

**Item 9            Date of Report**

April 12, 2019

# Zenith Exploration Inc.

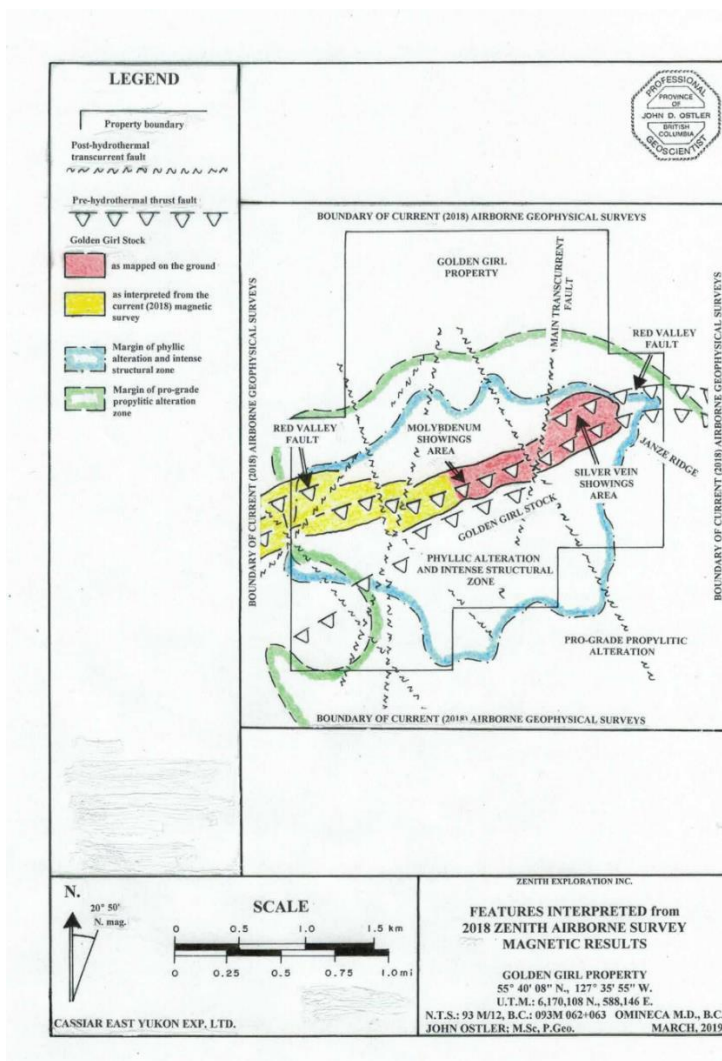
Suite 1080, 789 West Pender Street  
Vancouver, BC V6C 1H2

## NEWS RELEASE

### ZENITH EXPLORATION PROVIDES UPDATE ON GOLDEN GIRL PROPERTY

Vancouver, BC – April 10, 2019 – Zenith Exploration Inc. (CSE: “ZX”) (“Zenith” or the “Company”) wishes to provide an update on the recently acquired Golden Girl property as previously disclosed in the news release dated December 4, 2018.

The Company acquired 100% ownership of the Golden Girl property subject to a 1% net smelter royalty in November 2018. The property area comprises 4 map-staked claims covering 693.35 hectares (1,712.58 acres) located 6 km (3.7 mi) east of the confluence of the Skeena and Babine rivers, and about 102 km (62.2 mi) north-northwest of the Town of Smithers in northwestern British Columbia. There is road access to within 8 km (4.9 mi) of the property.



Numerous old hand workings and decayed claim posts in the silver vein showings area indicate that mineralization was explored on the Golden Girl property area since the 1920s. Modern exploration commenced in 1986 when Tom Bell of Kispiox, British Columbia staked claims over the silver veins. He optioned the ground to Noranda Exploration. In 1987, more claims were staked and Noranda conducted geological and soil-geochemical exploration on the expanded property. The molybdenum showings area was discovered down-hill and to the west of the silver veins. At that time the option was dropped.

John Ostler of West Vancouver, British Columbia examined the property in 2007. The stock was a 60 million-year-old Babine intrusion, some of which with visible mineralization. When the property area came open in 2014, Ostler staked it and conducted a program of geological mapping the following year.

Upon acquiring the Golden Girl property from Ostler in November, 2018, Zenith Exploration commissioned Precision GeoSurveys Inc. of Langley, British Columbia to fly helicopter-borne magnetic and electromagnetic surveys over the property area. Concurrently, PhotoSat Information Ltd. of Vancouver, British Columbia conducted an ASTER satellite imagery study of the area. The results of the recent surveys confirmed and expanded upon the findings of the previous 2015 exploration. They are summarized briefly as follows:

Development of mineralization in the Golden Girl property area appears to be similar to that of an Endako-type porphyry molybdenum hydrothermal system.

The Golden Girl Stock produces an obvious linear magnetic high that extends east-northeast to west-southwest across the property. The length of the stock as indicated by the magnetic high is about 4.8 km (2.9 mi) which is about double its length as currently mapped. The stock hosts the hydrothermal system and mineralization.

The Red Valley Fault was identified on the ground previously as the precursor structure of the intrusion of the stock, the subsequent hydrothermal system, and mineralization. That fault can be traced for 5.5 km (3.4 mi) across the whole 2018 airborne geophysical survey area by a series of magnetic highs.

The Red Valley Fault transported fluids at least four times:

1. During intrusion of the stock and development of the silver-bearing polymetallic veins near its apex;
2. During potassic alteration;
3. During the first phase of phyllic alteration which produced the orange limonite by oxidation and hydration of pyrite; and
4. During the second phase of phyllic alteration that produced the red limonite from pyrite oxidation and hydration.

The red limonite seems to be associated with most of the molybdenite mineralization.

There is a 3.0 X 2.1-km (1.8 X 1.3-mi), roughly rectangular zone of low vertical magnetic gradient that is centered on the intersection of the Red Valley and Main Transcurrent faults between the silver vein showings and molybdenum showings areas that covers an area of about 6.3 km<sup>2</sup> (2.34 mi<sup>2</sup>). That area also has a low total magnetic intensity and vertical magnetic gradient compared with the areas adjacent with the faults that transect it. It is interpreted to be the phyllic alteration zone.

The phyllic alteration zone is considered to be the center of the hydrothermal system and mineralization. It will be the main focus of Zenith's next phase of exploration.

In addition, upon extensive review and evaluation of the Lac Matchi property, Zenith's management team has determined that exploration funds be better utilized on the Golden Girl and Mantle properties that have shown very positive results to date. Therefore; effective April 5, 2019 Zenith provided the Optionor with formal notice to terminate of the Lac Matchi Option Agreement.

**Qualified Person**

Mr. John Ostler, M.Sc., P.Geol is the Qualified Person as defined under NI 43 – 101. Mr. Ostler has reviewed and approved the scientific and technical information in this news release.

On Behalf of the Board of Directors

**ZENITH EXPLORATION INC.**

Brent Hahn  
Chief Executive Officer  
Telephone: 604-428-7050

*Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.*

**FORWARD LOOKING STATEMENT**

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zenith Exploration Inc., the raising of additional capital and the future development of the business. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Zenith disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.