# FORM 51-102F3 MATERIAL CHANGE REPORT

### Item 1 Name and Address of Company

Zenith Exploration Inc. (the "Company") Suite 1080, 789 West Pender Street Vancouver, British Columbia Canada V6C 1H2

Item 2 Date of Material Change

March 6, 2019

#### Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on March 6, 2019.

### Item 4 Summary of Material Change

The Company announced it has granted 2,879,641 incentive stock options to certain directors and officers of the Company at an exercise price of \$0.05 for a period of five (5) years, pursuant to the Company's Stock Option Plan.

### Item 5 Full Description of Material Change

#### 5.1 Full Description of Material Change

The Company announced it has granted 2,879,641 incentive stock options to certain directors and officers of the Company at an exercise price of \$0.05 for a period of five (5) years, pursuant to the Company's Stock Option Plan.

### 5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

### Item 8 Executive Officer

Brent Hahn, Chief Executive Officer Telephone: 604-590-5199

### Item 9 Date of Report

March 7, 2019

### SCHEDULE "A"

## **Zenith Exploration Inc.**

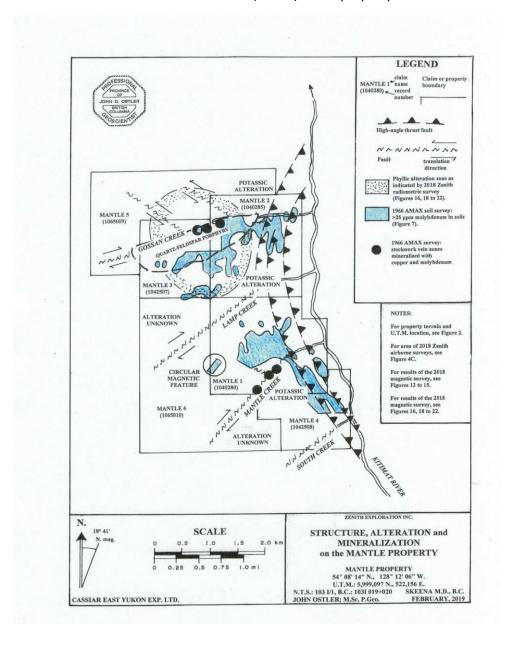
Suite 1080, 789 West Pender Street Vancouver, BC V6C 1H2

### **NEWS RELEASE**

### ZENITH EXPLORATION PROVIDES CORPORATE UPDATE

**Vancouver, BC – March 6, 2019** – Zenith Exploration Inc. (CSE: "**ZX**") ("**Zenith**" or the "**Company**") wishes to provide an update on the recently acquired Mantle property.

The Company acquired 100% ownership of the Mantle property subject to a 1% net smelter royalty in November 2018. The property area comprises 6 map-staked claims covering 1,743.14 hectares (4,305.56 acres) located west of upper Kitimat River about 27 km (16.5 mi) east of the town of Kitimat in northwestern British Columbia. There is road access to within 2 km (1.2 mi) of the property.



Mineralization in the Mantle property area was discovered in 1965 by John Schindler, a geologist working for Southwest Potash Corporation (later "AMAX"), during a low-level reconnaissance helicopter flight as part of a regional exploration program. From 1965 to 1966 AMAX conducted an extensive exploration program comprising of geological mapping, soil, silt and water-geochemical surveys, as well as an induced polarization survey. That program was run from a large camp that included a full geochemical lab that was flown into the property area. Until recently, little exploration has been conducted on the property since the AMAX program.

In December, 2018, Precision GeoSurveys Inc. of Langley, British Columbia flew helicopter-borne magnetic and electromagnetic surveys over the Mantle property area. The results of the recent surveys confirmed and enhanced the findings of the AMAX exploration and of a week-long property examination conducted by John Ostler, M.Sc., P.Geo. in 2016, they are summarized briefly as follows:

John Ostler; M.Sc., P.Geo., the company's Qualified Person for Zenith Exploration Inc. with regard to the Mantle property stated the following:

"Development of mineralization in the Mantle property area is typical of that of a "classic" calcalkalic porphyry copper-molybdenum hydrothermal system.

After emplacement of a large granodioritic body west of upper Kitimat River related to the Coast Plutonic Complex, smaller granitic intrusions developed. Country rocks east of the developing intrusions were thrust up and westward over them to make room for their expansion. As expansion proceeded, fractures developed west of the thrust fault zone. Fluids responsible for prograde propylitic, then potassic, then phyllic alteration, and copper and molybdenum mineralization ascended up the thrust faults and spread out westward along the fractures. Mineralization was precipitated in veins and stockwork zones related to soda granite and quartz-feldspar porphyry bodies in the Mantle property area."

Zenith's goal for the next phase of exploration on the Mantle is to develop drill targets.

The Company also announces it is granting 2,879,641 incentive stock options to certain directors and officers of the Company at an exercise price of \$0.05 for a period of five (5) years, pursuant to the Company's Stock Option Plan.

#### **Qualified Person**

Mr. John Ostler, M.Sc., P.Geo is the Qualified Person as defined under NI 43 – 101. Mr. Ostler has reviewed and approved the scientific and technical information in this news release.

On Behalf of the Board of Directors

#### ZENITH EXPLORATION INC.

Brent Hahn Chief Executive Officer Telephone: 604-428-7050 Neither the Canadian Securities Exchange nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

### FORWARD LOOKING STATEMENT

This press release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business and trading in the common stock of Zenith Exploration Inc., the raising of additional capital and the future development of

the business. The forward-looking information is based on certain key expectations and assumptions made by the company's management. Although the Company believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because the Company can give no assurance that they will prove to be correct. These forward-looking statements are made as of the date of this press release and Zenith disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.