

eXeBlock Letter of Intent to Acquire SCI and NRES Cancelled

Halifax, Nova Scotia--(Newsfile Corp. - December 2, 2019) - eXeBlock Technology Corporation (CSE: XBLK) (the "**Company**") (listed on the Canadian Securities Exchange - Trading Symbol: **XBLK**) announces that its Letter of Intent to acquire the shares of SCI Resource Software Inc. ("**SCI**"), a privately-held software development company, and certain assets of NaturalResource.ca from Media Logic Inc. ("**NRES**") (collectively, the "**Transactions**") has been cancelled due to the Company, SCI and NRES not being able to reach mutual agreement on terms under a definitive binding agreement for the Transactions.

For further information, please contact:

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ON BEHALF OF THE BOARD OF DIRECTORS

Ken Marshall
President & CEO



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