

eXeBlock Unveils eXeChain, a New Scalable Blockchain Platform Designed to Run Multiple Smart Contracts Within the Same Platform

Vancouver, British Columbia--(Newsfile Corp. - October 3, 2018) - eXeBlock Technology Corp. (CSE: XBLK) ('eXeBlock' or the 'Company') is pleased to announce the development of a new Blockchain platform "eXeChain". The platform is designed to support and run Solidity (Ethereum) smart contracts at 1000 times faster than the Ethereum based blockchain platform and will also support WASM (EOS) smart contracts. "Developers will be able to develop DApps more efficiently and at lower costs using eXeChain. This will create a scalable "execution" path to mass markets by supporting current Ethereum and EOS blockchains in earlier stages of development. eXeBlock will be releasing a white paper and MVP describing the features of the new blockchain in the coming weeks," said Jamie Davison, President and CEO, eXeBlock Technology Corp.

eXeChain will incorporate sidechain technology that will enable native Bitcoin owners to transact on the platform. This will open up new possibilities for high value smart contracts. The addition of an Ethereum sidechain will also enable all tokens that currently reside in ETH to transact over eXeChain. eXeChain will incorporate an advanced consensus mechanism called Gamified Proof of Stake for greater security and better incentives for network participants.

More features and technology insights will be presented in a webinar later this month, details to be posted on the company's website and via social media.

"The eXeBlock team has been working hard to create a Blockchain platform that will enable scalable and executable DApps with cross chain capabilities. We're excited to continue the development and work with partners to launch the chain in the near future," said Davison.

To receive regular updates on our business, please follow us on Twitter @eXeBlock or sign up to our email list on the front page of our website, www.exeblock.com.

For More Information, please contact:

Tara Wickwire
info@exeblock.com

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FORWARD-LOOKING INFORMATION

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words 'estimate', 'project', 'belief', 'will', 'anticipate', 'intend', 'expect', 'plan', 'predict', 'may' or 'should' and the negative of these words or such variations or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release includes information relating to the commercialization of the 50/50 Labs application, the ability to generate revenues from the 50/50 Labs application and the implementation of eXeBlock's operating plans. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. There are a number of important risk factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such risk factors include, among others, the Company's limited operating history and expected continued operating losses; failure of the Company's business strategy; inherent risks of the cryptocurrency and blockchain industry; system failures and security risks; government regulation; need for additional financing requirements and access to capital; reliance on key and qualified personnel; dependence on third party relationships; insurance; competition; and intellectual property. Other factors include risks associated with the marketing and sale of securities; dilution; the potential for conflicts of interest among certain officers or directors; and the volatility of the Company's common share price and volume.

For a more detailed discussion of risk factors, refer to the Company's prospectus dated November 9, 2017 filed under the Company's profile on SEDAR www.sedar.com and on the CSE's website.

The Company cautions that the foregoing list of material risk factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing risk factors and other uncertainties and potential events. The Company has assumed a certain progression of its business objectives, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these risk factors

is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

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