

eXeBlock Launches eXe50/50 DApp on TestNet

Vancouver, British Columbia--(Newsfile Corp. - January 8, 2018) - **eXeBlock Technology Corporation** (CSE: XBLK) ('eXeBlock' or the 'Company') is pleased to announce the eXe50/50 decentralized application (DApp) has been posted to TestNet. This phase of development is expected to continue for the next four to six weeks and will result in the accumulation of important user feedback and opinions on the application.

The TestNet phase will act as the starting point for gathering feedback on features and functionality from stakeholders regarding how they would like to see the eXe50/50 DApp operate. Based on user feedback, certain features of the eXe50/50 DApp will be adjusted and implemented to optimize the functionality of the DApp. This process enables TestNet users to utilize the DApp and have it modified where required to enhance the features and performance characteristics of the DApp prior to the DApp's public release. The TestNet phase does not provide specific details on how the backend application is coded.

Following the TestNet phase, code used in the development of the eXe50/50 DApp will be released publicly on the Peerplays blockchain network.

The Peerplays platform has been designed to share revenues generated from all activities carried out within the blockchain network. eXeBlock recently acquired approximately 940,000 Peerplays tokens (PPY) and as such will generate revenue from each 50/50 draw completed on the Peerplays' network.

"eXeBlock is pleased to remain on target to begin revenue generation in the second quarter of 2018," said Ian Klassen, Chief Executive Officer of eXeBlock. "Shortly, the Company will begin a marketing campaign directed at charities. The program will demonstrate the DApp's ease of use and significant revenue generating opportunities available with the eXe50/50 DApp."

About eXe50/50 DApp

Charitable organizations will benefit significantly from the eXe50/50 application as 50/50 draws are a proven low-cost fundraising tool. The eXe50/50 DApp will allow charities to conduct fundraising activities efficiently and cost effectively. The eXe50/50 DApp is easy to use, can be brought to the market in a short period and will have low administrative costs. Charities will target fundraising activities within their existing support groups or utilize web and cellular networks to identify new supporters on a global basis. Charity supporters will benefit from the increased transparency inherent in blockchain technology and the ability to support charities in remote markets. The result will be an efficient, cost effective fundraising tool for charities to scale and use 24 hours a day, seven days a week, year-round.

About eXeBlock Technology Corporation

eXeBlock is a designer of custom, state-of-the-art blockchain based software applications that provide profitable, secure and efficient operating solutions to businesses and markets globally. eXeBlock is one of the first Canadian public companies focused on the development of disruptive decentralized applications using blockchain technology.

For More Information about the Company, please contact:

Ian Klassen
President & Chief Executive Officer
Email: ian@exeblock.com
Tel: 604-899-0106

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FORWARD-LOOKING INFORMATION

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words "estimate", "project", "belief", "will", "anticipate", "intend", "expect", "plan", "predict", "may" or "should" and the negative of these words or such variations or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release includes information relating to the commercialization of the eXe50/50 application, the ability to generate revenues from the eXe50/50 application, the value of the PPY tokens (if any) and the implementation of eXeBlock's operating plans. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information. By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Forward looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements. There are a number of important risk factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such risk factors include, among others, the Company's limited operating history and expected continued operating losses; failure of the Company's business strategy; inherent risks of the cryptocurrency and

blockchain industry; system failures and security risks; government regulation; need for additional financing requirements and access to capital; reliance on key and qualified personnel; dependence on third party relationships; insurance; competition; and intellectual property. Other factors include risks associated with the marketing and sale of securities; dilution; the potential for conflicts of interest among certain officers or directors; and the volatility of the Company's common share price and volume.

For a more detailed discussion of risk factors, refer to the Company's prospectus dated November 9, 2017 filed under the Company's profile on SEDAR www.sedar.com and on the CSE's website.

The Company cautions that the foregoing list of material risk factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing risk factors and other uncertainties and potential events. The Company has assumed a certain progression of its business objectives, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these risk factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.

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