

EARLY WARNING REPORT
UNDER NATIONAL INSTRUMENT 62-103 – *The Early Warning System and Related*
Take-Over Bid and Insider Reporting Issues

Relating to the Acquisition of Securities in the Capital of
eXeBlock Technology Corp.

(a) The name and registered address of the offeror:

Mr. Wade Dawe
1969 Upper Water Street
Suite 2001, Purdy's Wharf, Tower II
Halifax, Nova Scotia
B3J 3R7

(b) The designation and number or principal amount of securities and the offeror's security holding percentage in the class of securities of which the offeror acquired ownership or control in the transaction or occurrence giving rise to the obligation to file the news release, and whether it was ownership or control that was acquired in those circumstances.

Wade Dawe, personally and through the holding companies Brigus Capital Inc., and Kelligrew Inc., acquired 5,925,000 common shares and 262,500 common share purchase warrants (“warrants”) of eXeBlock Technology Corp. (the “Company”, formerly 1040433 BC Ltd.). The acquisition was effected in connection with the Transaction (as hereinafter defined), in accordance with the terms of the Share Exchange Agreement dated September 6, 2017 among the Company and eXeBlock Technology Inc. (“eXeBlock”) pursuant to which, all eXeBlock Shareholders exchanged their issued and outstanding common shares of eXeBlock (“eXeBlock Shares”) for a total of 38,100,002 common shares of the Company on the basis of two common shares of the Company for every one eXeBlock share. The Transaction constituted a reverse takeover of the Company, as such term is used in applicable securities laws, and as a result of the Transaction, the former eXeBlock shareholders became the owners of more than 50% of the issued and outstanding common shares of the Company and eXeBlock became the 100% wholly owned subsidiary of the Company. The Transaction was completed September 13, 2017.

The Transaction and matters related thereto are described in detail in the prospectus of the Company dated November 9, 2017 available on SEDAR at www.sedar.com under the Company's profile.

On November 9, 2017, Mr. Dawe, through Numus Capital Corp. acquired an additional 410,946 common share broker warrants in association with the Company's financing which was concluded with the filing of a final prospectus and receiving conditional listing approval from the Canadian Securities Exchange.

As a result of the above noted transactions, Mr. Dawe, personally and through the holding companies Brigus Capital Inc., Kelligrew Inc and Numus Capital Corp., owns

5,925,00 common shares and 673,446 warrants, representing approximately 10.63% of the issued and outstanding common shares of the Company on a non-diluted basis.

Mr. Dawe may, depending on market and other conditions, increase or decrease its beneficial ownership of securities of the Company, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

- (c) The designation and number or principal amount of securities and the offeror's securityholder percentage in the class of securities immediately after the transaction or occurrence giving rise to the obligation to file the news release.**

Immediately after the private transaction referred to in item (b) above, Mr. Dawe owned 5,925,000 common Shares and 673,446 warrants which represent approximately 10.63% of the Issuer's issued and outstanding common Shares on a non-diluted basis.

- (d) The designation and number or principal amount of securities and the percentage of outstanding securities of the class of securities referred to in above paragraph over which:**

- (i) The offeror, either alone or together with joint actors, has ownership and control,**

See (c) above.

- (ii) The offeror, either alone or together with joint actors, has ownership but control is held by other persons or companies other than the offeror or any joint actor,**

Not applicable.

- (iii) The offeror, either alone or together with joint actors, has exclusive or shared control but does not have ownership.**

Not applicable.

- (e) The name of the market in which the transaction or occurrence that gave rise to the news release took place.**

Not applicable; see (b) above.

- (e.1) The value, in Canadian dollars, of any consideration offered per security if the offeror acquired ownership of a security in the transaction or occurrence giving rise to the obligation to file a news release.**

See (b) above.

- (f) **The purpose of the offeror and any joint actors in effecting the transaction or occurrence that gave rise to the news release, including any future intention to acquire ownership of, or control over, additional securities of the reporting issuer.**

In effecting the transaction giving rise to the obligation to file this report, securities were acquired as a result of the private transaction for investment purposes. Mr. Dawe may, depending on market and other conditions, increase or decrease his beneficial ownership of securities of the Issuer, whether in the open market, by privately negotiated agreements or otherwise, subject to a number of factors, including general market conditions and other available investment and business opportunities.

- (g) **The general nature and the material terms of any agreement other than lending arrangements, with respect to securities of the reporting issuer entered into by the offeror, or any joint actor, and the issuer of the securities or any other entity in connection with the transaction or occurrence giving rise to the news release, including agreements with respect to the acquisition, holding, disposition or voting of any securities.**

See (b) above.

- (h) **The names of any joint actors in connection with the disclosure required by Appendix E to National Instrument 62-103.**

Not applicable.

- (i) **In the case of a transaction or occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, the nature and value of the consideration paid by the offeror.**

See (b) above.

- (j) **When applicable, a description of any change in any material facts set out in a previous report under National Instrument 62-103.**

Not applicable.

- (k) **If applicable, a description of the exemption from securities legislation being relied on by the offeror and the facts supporting that reliance.**

Not applicable.

DATED this 13th day of November, 2017.

“Wade Dawe”
WADE DAWE