

---

## NEWS RELEASE

### COMPANY ANNOUNCES PROPOSED SHARE EXCHANGE AND NAME CHANGE

#### NOT FOR DISTRIBUTION TO U.S. NEWSWIRE SERVICES OR DISSEMINATION IN THE UNITED STATES

September 12, 2017

Vancouver, British Columbia – 1040433 B.C. Ltd. (“**1040433**” or the “**Company**”), is pleased to provide an update to its news release dated August 21, 2017.

#### ***Share Exchange Agreement***

The Company has entered into a share exchange agreement with eXeBlock Technology Inc. (“**eXeBlock Inc.**”) relating to the acquisition of eXeBlock Inc. (the “**Acquisition**”). The principal business carried on by eXeBlock Inc. is the development and operation of blockchain software, also known as decentralized applications or DApp.

Pursuant to the Acquisition, 1040433 will acquire all of the issued common shares of eXeBlock Inc. in exchange for common shares of 1040433 on the basis of two (2) 1040433 shares for each eXeBlock Inc. share. eXeBlock Inc. currently has 19,050,001 shares outstanding with no warrants or options. The Company will issue 38,100,002 common shares to the shareholders of eXeBlock Inc., representing approximately 87.2% of the issued and outstanding common shares of the Company after completion of the Acquisition. The Company currently has 5,596,601 shares outstanding and 2,600,000 share purchase warrants.

#### ***Name Change***

Effective September 13, 2017, 1040433 will change its corporate name to eXeBlock Technology Corporation (“**eXeBlock Corp.**”). The Board of Directors will consist of three (3) directors, all nominees from eXeBlock Inc. The new CUSIP and ISIN numbers will be 30151G108 and CA30151G1081 respectively.

The Board of Directors will consist of the following three (3) new directors, all nominees from eXeBlock Inc.:

#### ***Jonathan Baha'i***

Jonathan is the Founder of eXeBlock Inc. with over 20+ years of experience in the server hosting and telecommunications industry. As an entrepreneur, Jonathan is identifying future trends in technology and has formed technology based companies designed to solve business data needs. From as early as 1997 establishing a regional ISP, to remote backup solutions, and eventually pioneering virtualization in 2006, he has worked independently to bring innovation and vision to all his ventures. In 2012, he acquired a nuclear bunker data centre in Nova Scotia, Canada, and founded Data Security Node Inc. In 2014, he became involved with Bitshares and soon became a trusted delegated node operator in the blockchain, at one time providing as much as 10% of the entire network block production. Later in 2015, during the operation of Bitshares 2.0, he went on to be elected to

the position of Bitshares 2.0 Committee Member in control of maintaining fee infrastructure for a blockchain that currently has more than a \$400m market capitalization. In early 2016 he conceived and founded the Peerplays blockchain and has successfully lead its development and launch. He successfully raised over \$10m in Bitcoin funding for its ongoing development and has become an authority in the space of provable fair blockchain gaming, often sought after for speaking engagements and quotes on matters related to blockchain gaming.

### ***Ian Klassen***

Mr. Klassen has 25 years of experience in public company management, public relations, government affairs and entrepreneurialism. He has extensive experience in public company administration, finance, government/legislative policy, media relationship strategies and project management.

Mr. Klassen is the President of a North American mineral exploration company and sits on the Board of Directors of several private and public companies. Previous to his management activities within private and public companies, Mr. Klassen held a variety of positions within federal Canadian politics including, Senior Political Advisor to the Minister of State (Transportation) and Chief of Staff, Office of the Speaker of the Canadian House of Commons.

Mr. Klassen graduated with an undergraduate Honours Degree from the University of Western Ontario in 1989. In 1992, Mr. Klassen received the Commemorative Medal for the 125th Anniversary of the Confederation of Canada in recognition of his significant contribution to his community and country.

### ***Paul Thomson***

Mr. Thomson is the Chief Compliance Officer and Dealing Representative at Numus Capital Corporation, an Exempt Market Dealer focused on investments in the private capital markets. He also serves as Corporate Secretary of publicly traded resource company Antler Gold Inc., and previously served as Corporate Secretary of Northwest Arm Capital Inc., a TSXV listed company. Mr. Thomson has also served as the Manager of Investor Relations at Numus Financial Inc., a venture capital firm focused on early-stage, high-growth companies since the firm's inception in 2014.

Mr. Thomson serves on the Board of Governors of the University of King's College, where he is on the Executive Committee, Finance, Audit and Risk Committee and Advancement Committee. He also serves on the University of King's College Alumni Association Board and sits on the Finance Committee.

Following closing of the Acquisition, eXeBlock Corp. intends to complete a non-brokered private placement and apply for listing of its common shares on the Canadian Securities Exchange as announced in its news release dated August 21, 2017.

### **About 1040433 B.C. Ltd.**

The Company is incorporated in British Columbia and does not currently have any ongoing operations and has no material assets other than cash.

Except for statements of historical fact, all statements in this press release, including, but not limited to, statements regarding future plans, objectives and payments are forward-looking statements that involve various risks and uncertainties.

## **For More Information**

For more information about 1040433, please contact:

*“Eugene Beukman”*

Eugene Beukman,  
Director

For more information about eXeBlock Inc., please contact

Jonathan Baha'i  
President & Chief Executive Officer  
Email: [jbahai@exeblock.com](mailto:jbahai@exeblock.com)

*Completion of the Transaction is subject to a number of conditions, including but not limited to, Exchange acceptance and disinterested shareholder approval. Where applicable, the Transaction cannot close until the required shareholder approval is obtained. There can be no assurance that the Transaction will be completed as proposed or at all.*

*Investors are cautioned that, except as disclosed in the management information circular or filing statement to be prepared in connection with the Transaction, any information released or received with respect to the Transaction may not be accurate or complete and should not be relied upon.*

*The Exchange has in no way passed on the merits of the proposed Transaction and has neither approved or disapproved the contents of this press release.*

*Neither Exchange nor its Regulation Services Provider (as that term is defined in the policies of the Exchange) accepts responsibility for the adequacy or accuracy of this release.*

## **FORWARD LOOKING INFORMATION**

This press release contains forward-looking statements and information that are based on the beliefs of management and reflect the Company's current expectations. When used in this press release, the words “estimate”, “project”, “belief”, “anticipate”, “intend”, “expect”, “plan”, “predict”, “may” or “should” and the negative of these words or such variations thereon or comparable terminology are intended to identify forward-looking statements and information. The forward-looking statements and information in this press release includes information relating to the Acquisition (including the structure of the Acquisition), the Transaction (including shareholder approval, shareholder support, and other terms), the Private Placement (including its completion and the use of proceeds from the Private Placement), the directors and management of the resulting issuer upon completion of the Transaction, and the implementation of eXeBlock's business plan. Such statements and information reflect the current view of the Company with respect to risks and uncertainties that may cause actual results to differ materially from those contemplated in those forward-looking statements and information.

By their nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause our actual results, performance or achievements, or other future events, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the following risks: risks associated with the completion of the Transaction and matters relating thereto; and risks associated with the marketing and sale of securities, the need for additional financing, reliance on key personnel, the potential for conflicts of interest among certain officers or directors, and the volatility of the Company's common share price and volume. Forward-looking statements are made based on management's beliefs, estimates and opinions on the date that statements are made and the Company undertakes no obligation to update forward-looking statements if these beliefs, estimates and opinions or other circumstances should change. Investors are cautioned against attributing undue certainty to forward-looking statements.

There are a number of important factors that could cause the Company's actual results to differ materially from those indicated or implied by forward-looking statements and information. Such factors include, among others, risks related to eXeBlock's proposed business such as failure of the business strategy and government regulation; risks related to eXeBlock's operations, such as additional financing requirements and access to capital, reliance on key and qualified personnel, insurance, competition, intellectual property and reliable supply chains; risks related to eXeBlock and its business generally such as infringement of intellectual property rights and conflicts of interest. The Company cautions that the foregoing list of material factors is not exhaustive. When relying on the Company's forward-looking statements and information to make decisions, investors and others should carefully consider the foregoing factors and other uncertainties and potential events. The Company has assumed a certain progression, which may not be realized. It has also assumed that the material factors referred to in the previous paragraph will not cause such forward-looking statements and information to differ materially from actual results or events. However, the list of these factors is not exhaustive and is subject to change and there can be no assurance that such assumptions will reflect the actual outcome of such items or factors. While the Company may elect to, it does not undertake to update this information at any particular time.

THE FORWARD-LOOKING INFORMATION CONTAINED IN THIS PRESS RELEASE REPRESENTS THE EXPECTATIONS OF THE COMPANY AS OF THE DATE OF THIS PRESS RELEASE AND, ACCORDINGLY, IS SUBJECT TO CHANGE AFTER SUCH DATE. READERS SHOULD NOT PLACE UNDUE IMPORTANCE ON FORWARD-LOOKING INFORMATION AND SHOULD NOT RELY UPON THIS INFORMATION AS OF ANY OTHER DATE. WHILE THE COMPANY MAY ELECT TO, IT DOES NOT UNDERTAKE TO UPDATE THIS INFORMATION AT ANY PARTICULAR TIME EXCEPT AS REQUIRED IN ACCORDANCE WITH APPLICABLE LAWS.