



NEWS RELEASE

METASPHERE LABS TO HOST SEMINAR ON PIONEERING DEFI OPPORTUNITIES ON BITCOIN

Vancouver, British Columbia – March 14, 2024 / Globe Newswire / – Metasphere Labs Inc. (formerly Looking Glass Labs Ltd., "Metasphere" or the "Company") (Cboe Canada: [LABZ](#)) (OTC: [LABZF](#)) (FRA: [H1N](#)), a leading innovator in blockchain technology and decentralized finance (DeFi) applications, is thrilled to announce an upcoming online seminar focused on the latest DeFi opportunities available on the Bitcoin network. Since the third quarter of 2023, the introduction of advanced technologies such as Ordinals, Runes, RGB, Taproot, and BitVM has revolutionized Bitcoin's capabilities, enabling functionalities that were once exclusive to Ethereum like blockchains, including smart contracts and DeFi applications.

"Bitcoin's evolution to support smart contracts and DeFi is a game-changer, potentially surpassing even the impact of ETFs on the sector's growth," said Natasha Ingram, CEO of Metasphere. "With the unparalleled security and the immense value locked in Bitcoin, these advancements open up a new frontier for decentralized finance, making it possible to implement NFTs, decentralized exchanges, lending protocols, DAOs, and Open Metaverse applications directly on the world's premier blockchain network."

Metasphere is excited to offer an online seminar designed to educate participants on navigating the burgeoning world of DeFi on Bitcoin. The seminar will cover essential topics, including the major wallets and protocols on the network, how to access them, and insights into emerging technologies worth watching. This initiative underscores Metasphere's commitment to fostering a deeper understanding and adoption of DeFi across the broader financial landscape.

The seminar is scheduled for two sessions, the first on April 11th and the second on April 18th, 2024. Due to anticipated high demand and the desire to ensure a quality learning experience, registration will be limited to the first 200 participants for each session. Interested parties are encouraged to secure their spot by signing up at <https://metasphere.earth/bitcoin-defi-seminar>.

"This seminar represents a unique opportunity for investors, developers, and enthusiasts to fully grasp the capabilities of Bitcoin's DeFi landscape," Ingram added. "At Metasphere, we believe in

the transformative power of these technologies to redefine finance, and we're excited to guide others through this journey."

Do not miss this chance to be at the forefront of the DeFi revolution on Bitcoin. Secure your registration today and join Metasphere in exploring the future of decentralized finance.

For media inquiries, please contact:

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ABOUT METASPHERE LABS

Headquartered in Vancouver, British Columbia, Metasphere develops metaverse environments, DAO solutions, gamification, and Web3 / blockchain monetisation strategies aiming to solve social coordination problems for acting on climate change and making a positive impact on the planet.

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Forward-Looking Information

This news release contains "forward-looking statements." Statements in this news release that are not purely historical are forward-looking statements and include any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such forward-looking statements include, among other things, open metaverse projects and development of virtual world projects.

The material assumptions supporting these forward-looking statements include, among others, that: the Company could mitigate the risks associated with the blockchain and NFT industry; the ability to compete with other businesses in the NFT, metaverse and blockchain markets; the availability of sufficient funding to carry out the Company's business development plans; favourable market conditions; and the market acceptance for its products.

Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. These forward-looking statements are only predictions and involve known and unknown risks, uncertainties and other factors, including: the continued growth and adoption of NFT, metaverse and blockchain offerings; the cost of developing and designing NFTs and metaverses is economically viable; the Company being able to attract and retain a sufficient workforce with desired skillsets to develop the Company's digital offerings; the availability of offerings provided by third-parties in the NFT, metaverse development and online gaming market to identify potential transactions; the increasing adoption of NFTs as a solution for various online gaming, entertainment and collectible uses; the Company having the ability to mitigate the risks associated with the blockchain and NFT industry; and the ability to compete with other

businesses in the NFT, metaverse development, content creation and collectibles market.

Although management considers these assumptions to be reasonable based on information currently available to it, they may prove to be incorrect. These forward-looking statements are only predictions and involve known and unknown risks, uncertainties and other factors, including: the risk that the Company's offerings are not accepted by the consumer, the risk that other competitors may offer similar digital offerings; the risk that there may be negative changes in general economic and business conditions; the risk that the Company may have negative operating cash flow and not enough capital to complete the development of any of its technologies; the risk that the Company may not be able to obtain additional financing as necessary; the risk that there may be increases in capital and operating costs; the risk that the NFT technology may be subject to fraud and other failures; the risk that there may be technological changes and developments in the blockchain that make the NFT solutions obsolete; risks relating to regulatory changes or actions which may impede the development or operation of the blockchain solutions; the risk that other competitors may release similar blockchain offerings; the potential future unviability of the NFT market in general; the volatile cost of the amount of computational effort required to execute specific operations on the blockchain, and other general risks involved in the blockchain solutions.

Risks and uncertainties about the Company's business are more fully discussed in the Company's disclosure materials, including its reports filed with the Canadian securities regulators and which can be obtained from www.sedarplus.ca.

Any of these risks may cause the Company's actual results, levels of activity, performance or achievements to be materially different from any future results, levels of activity, performance or achievements expressed or implied by these forward-looking statements. Further, although the Company has attempted to identify factors that could cause actual results, levels of activity, performance or achievements to differ materially from those described in forward-looking statements, there may be other factors that cause results, levels of activity, performance or achievements not to be as anticipated, estimated or intended. These forward-looking statements are made as of the date of this news release, and the Company assumes no obligation to update the forward-looking statements, or to update the reasons why actual results could differ from those projected in the forward-looking statements, except as required by applicable law, including the securities laws of the United States and Canada. Although the Company believes that any beliefs, plans, expectations and intentions contained in this news release are reasonable, there can be no assurance that any such beliefs, plans, expectations or intentions will prove to be accurate. The Company does not assume any liability for disclosure relating to any other company mentioned herein.

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