

Form 51-102F3

Material Change Report

Item 1 Name and Address of Issuer

Looking Glass Labs Ltd. (the “**Issuer**”)
1890 – 1075 West Georgia Street
Vancouver, BC V6E 3C9

Item 2 Date of Material Change

February 23, 2024

Item 3 News Release

The news releases were disseminated through GlobeNewswire on February 23, 2024 and was subsequently filed on SEDAR+.

Item 4 Summary of Material Change

The Issuer announced the appointment of Mrs. Natasha Ingram as the Chief Executive Officer (“**CEO**”) of the Issuer, with immediate effect.

The Issuer also announced the resignation of Jared Gurfein as the CEO of the Issuer, with immediate effect.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

The Issuer announced the appointment of Mrs. Natasha Ingram as its new CEO.

Before joining the Issuer, Mrs. Ingram was the founder of the digital agency, Transparency Digital, showcasing her strategic vision and execution prowess. In her new role, Mrs. Ingram is set to direct the Issuer’s innovative efforts in developing cutting-edge Open Metaverse applications and digital assets, leveraging the power of Unreal Engine development and blockchain technology. Under her guidance, the Issuer will focus on creating applications that not only push the boundaries of virtual worlds but also prioritize environmental sustainability, social impact, and the promotion of freedom of speech.

The Issuer also announced the resignation of Mr. Jared Gurfein as the CEO, and extended its heartfelt gratitude to Mr. Gurfein for his dedicated service as the outgoing CEO. Mr. Gurfein’s visionary leadership has been instrumental in positioning the Issuer on its current trajectory of growth and innovation.

5.2 Disclosure for Restructuring Transactions

Not applicable.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7 Omitted Information

Not applicable.

Item 8 Executive Officer

Natasha Ingram, Chief Executive Officer
Business Telephone: 604-687-2038

Item 9 Date of Report

February 23, 2024