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BluKnight Aquafarms Inc.

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NEWS RELEASE

BluKnight Aquafarms Provides Corporate Update

August 26, 2020 – Vancouver, British Columbia, Canada: Bluknight Aquafarms Inc. (the “**Company**” or “**Bluknight**”) is pleased to announce the following director and officer appointments.

Mr. Gregory Baron has been appointed as President, Chief Executive Officer and Director of the Company. Mr. Baron has spent the last two years as President of Green Sky Labs Inc. (“Green Sky”), a tech-based health and wellness company with ties to the cannabis industry. Mr. Baron has over 25 years’ experience in all facets of the real estate industry including financing, property and development management.

Mr. Troy Grant has been appointed as a Director of the Company. Mr. Grant has extensive experience in investment financing, predominantly focusing on raising significant funding across global platforms and management of strategic operations. For the past 8 years, Mr. Grant’s career has been dedicated to his role as Chief Executive Officer with Elcora Advanced Materials.

Mr. Eugene Beukman has been appointed as a Director of the Company. Mr. Beukman has over twenty (20) years’ experience in the acquisition of assets and joint ventures. Mr. Beukman also serves as an audit committee member for a number of other public companies.

Ms. Jessica Ross has been appointed as the Chief Financial Officer of the Company. Ms. Ross has more than 10 years’ experience in the real estate investment industry. Ms. Ross has been responsible for managing various levels of financial reporting and tax returns, including audits with accounting firms and the Canada Revenue Agency.

On behalf of:

BLUKNIGHT AQUAFARMS INC.

“Greg Baron”

Gregory Baron

President and Chief Executive Officer

For further information, please contact:

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Certain information set forth in this news release may contain forward-looking statements that involve substantial known and unknown risks and uncertainties. These forward-looking statements are subject to numerous risks and uncertainties, certain of which are beyond the control of the Company. Readers are cautioned that the assumptions used in the preparation of such information, although considered reasonable at the time of preparation, may prove to be imprecise and, as such, undue reliance should not be placed on forward-looking statements.