

FORM 13-501F2
CLASS 2 REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION

I, Eugene Beukman, an officer of the reporting issuer noted below have examined this Form 13-501F2 (the **Form**) being submitted hereunder to the Alberta Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.

Signed: "Eugene Beukman" _____

October 24, 2017

Name: Eugene Beukman

Date:

Title: Director

Reporting Issuer Name: BluKnight Aquafarms Inc.

End date of previous financial year: July 31, 2017

Financial Statement Values:

(Use stated values from the audited financial statements of the reporting issuer as of the end of its previous financial year)

Retained earnings or deficit \$ -127,749.00 (A)

Contributed surplus \$ 0.00 (B)

Share capital or owners' equity, options, warrants and preferred shares (whether such shares are classified as debt or equity for financial reporting purposes) \$ 7,932.00 (C)

Non-current borrowings (including the current portion) \$ 0.00 (D)

Finance leases (including the current portion) \$ 0.00 (E)

Non-controlling interest \$ 0.00 (F)

Items classified on the statement of financial position as non-current liabilities (and not otherwise listed above) \$ 0.00 (G)

Any other item forming part of equity and not set out specifically above \$ 0.00 (H)

Capitalization for the previous financial year (Add items (A) through (H))	\$ <u> -119,817.00</u>
Participation Fee	\$ <u> 400.00</u>
Late Fee, if applicable	\$ <u> 0.00</u>
Total Fee Payable (Participation Fee plus Late Fee)	\$ <u> 400.00</u>