

NEWS RELEASE

COMPANY CLOSURES NON BROKERED PRIVATE PLACEMENT

September 21, 2017 - Vancouver, British Columbia, Canada: BluKnight Aquafarms Inc. (the “**Company**”) is pleased to announce that the Company has closed a non-brokered private placement for a total of **35,499,000** units at **\$0.01** per unit, **2,050,000** units at **\$0.05** per unit and **420,000** units at **\$0.10** per unit (collectively, the “**Units**”) for gross proceeds of **\$499,490** (the “**Private Placement**”). Each Unit consists of one (1) common share (the “**Common Share**”) and one transferable common share purchase warrant (a “**Warrant**”). Each Warrant entitles the holder thereof to purchase one (1) additional Common Share of the Company at a price of **\$0.05** on or before September 21, 2019.

The securities issued are subject to a four (4) month hold period that expires on January 22, 2018.

Gross proceeds raised from the sale of the Units will be used for advancing new business opportunities and for general corporate purposes.

On behalf of:

BLUKNIGHT AQUAFARMS INC.

“Eugene Beukman”

Eugene Beukman
Director