GENCAN CAPITAL INC.

PRESS RELEASE

Toronto, Ontario – February 24, 2021 – Gencan Capital Inc. (CSE - "GCA" – Common)

Gencan Capital Inc. reports first quarter financial results

Revenues for the three month period ended December 31, 2020 were \$182 compared to \$1,759 in the comparable 2019 period. Net Loss for the period was \$19,200 compared to \$18,962 in the comparable 2019 period. Loss per share for the period was \$0.00 in both the current and 2019 period.

Management continues to evaluate potential new prospects for the Company.

For further information, please contact:

Stan Abramowitz, Secretary (416) 920-0500