GENCAN CAPITAL INC.

PRESS RELEASE

Toronto, Ontario - January 21, 2021 - Gencan Capital Inc. (CSE - "GCA" - Common)

Gencan Capital Inc. reports year-end financial results

Gencan Capital Inc. today announced its financial results for its fiscal year ended September 30, 2020. Revenues for the year were \$3,850 compared to \$6,259 in the comparable 2019 period. Net loss for the year was \$82,642 compared to \$105,401 in the comparable 2019 period. Loss per share for the year was \$0.01 compared to \$0.01 in the comparable 2019 period.

Management continues to evaluate potential new prospects for the Company.

For further information, please contact: Stan Abramowitz, Secretary (416) 920-0500