

## **GENCAN CAPITAL INC.**

### **PRESS RELEASE**

Toronto, Ontario - January 23, 2020 - Gencan Capital Inc. (CSE - "GCA" - Common)

#### **Gencan Capital Inc. reports year-end financial results**

Gencan Capital Inc. today announced its financial results for its fiscal year ended September 30, 2019. Revenues for the year were \$6,259 compared to \$334,724 in the comparable 2018 period. Net loss for the year was \$105,401 compared to net income of \$609,799 in the comparable 2018 period. Loss per share for the year was \$0.01 compared to income per share of \$0.04 in the comparable 2018 period. The 2018 results include a gain arising from the sale of the Company's solar energy equipment of \$823,993.

As a result of the 2018 sale of the Company's solar equipment, no solar energy generation revenue was earned during the year-ended September 30, 2019. Management continues to evaluate potential new prospects for the Company.

For further information, please contact:  
Stan Abramowitz, Secretary (416) 920-0500