## GENCAN CAPITAL INC.

## PRESS RELEASE

Toronto, Ontario – August 18, 2016 – Gencan Capital Inc. (CSE - "GCA" – Common)

## Gencan Capital Inc. reports third quarter financial results

Revenues for the nine month period ended June 30, 2016 were \$349,304 compared to \$309,197 in the comparable 2015 period. Net Loss for the period was \$21,885 compared to net income of \$11,669 in the comparable 2015 period. Income per share was \$0.00 in both the current and 2015 periods.

Gencan Capital Inc. is a Canadian Company with significant interests in solar generation equipment located in Ontario, Canada. The Company is considering expanding into other non-energy related opportunities that will serve to create and maximize shareholder value.

For further information, please contact:

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