

FOR IMMEDIATE RELEASE

PLAN OF ARRANGEMENT RECEIVES COURT APPROVAL

September 4, 2015 – Toronto, Ontario – Genterra Capital Inc. (GIC – TSX-V) ("Genterra") is pleased to announce that it has received final approval of the Ontario Superior Court of Justice (Commercial List) for its proposed plan of arrangement (the "Arrangement"). Completion of the Arrangement remains subject to satisfaction or waiver of various closing conditions set forth in the Arrangement Agreement.

Under the Arrangement, Genterra will distribute approximately 28% of its wholly-owned subsidiary Gencan Capital Inc. (formerly known as Genterra Energy Inc.) to the holders of its common shares (the "Genterra Shareholders") other than those Genterra Shareholders who are, for the purposes of voting on the Arrangement Resolution, "interested parties" within the meaning of Multilateral Instrument 61-101 – *Protection of Minority Security Holders in Special Transactions* ("MI 61-101") or otherwise required to be excluded for the purposes of a vote on the Arrangement Resolution under the requirements of MI 61-101 (the "Interested Genterra Shareholders"). Under the terms of the Arrangement, Genterra Shareholders, other than the Interested Genterra Shareholders, will receive in respect of each Genterra Share that they hold, the following consideration:

- Each Genterra Shareholder who holds less than 500 Genterra Shares will receive Cdn\$2.25 in cash for each Genterra Share held; and
- Each Genterra Shareholder who holds 500 Genterra Shares or more will receive Cdn\$1.96 in cash and two (2) Genterra Energy Shares.

Further details regarding the Arrangement are set out in the management information circular of Genterra dated July 21, 2015 which is available under Genterra's issuer profile on SEDAR at www.sedar.com.

About Gencan Capital Inc. (formerly Genterra Energy Inc.)

Gencan Capital is currently a wholly-owned subsidiary of Genterra and conducts Genterra's solar energy operations. Gencan Capital's primary asset is its significant interest in a Renewable Power Solar Rooftop Photovoltaic System. Since August 2014, Gencan Capital has engaged in the business of solar energy generation and installation of solar energy generation equipment under a Feed-In-Tariff Contract with the Ontario Power Authority.

About Genterra Capital Inc.

Genterra Capital Inc. is a Canadian management holding company operating in Canada with interests in rental real estate properties and solar energy generation equipment located in Ontario, Canada. The Company also invests a portion of its surplus cash on hand in marketable securities and notes receivable.

For further information please contact:

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Attention: Stan Abramowitz, Secretary

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Cautionary Note Regarding Forward-Looking Statements

Certain information in this press release may constitute forward-looking information. This information is based on current expectations that are subject to significant risks and uncertainties that are difficult to predict. Actual results might differ materially from results suggested in any forward-looking statements. The Company assumes no obligation to update the forward-looking statements, or update the reasons why actual results could differ from those reflected in the forward looking-statements unless and until required by securities laws applicable to the Company. Additional information identifying risks and uncertainties is contained in the Company's filings with the Canadian Securities Regulators, which filings are available at www.sedar.com.