

# Victory Square Technologies Completes Strategic Transaction with Edge Total Intelligence

*Vancouver, British Columbia – October 3, 2024* – Victory Square Technologies Inc. (CSE: VST) (OTCQX: VSQTF) (“Victory Square” or “VST”) is pleased to announce that, further to the press release dated August 2, 2024, the transaction between Edge Total Intelligence Inc. (TSXV: CTRL) (OTCQB: UNFYF) (FSE: Q5i) (“edgeTI”), Block X Capital Corp. (“BlockX”), and 1494029 B.C. Ltd. (“AcquisitionCo”), a wholly-owned subsidiary of edgeTI, has been successfully completed.

As part of this transaction, edgeTI has acquired all the issued and outstanding shares of BlockX from Victory Square, totaling 4,250,000 common shares. In exchange, Victory Square has received an equal number of subordinate voting shares (“SVS”) of edgeTI, valued at \$0.40 per share. The total consideration of the transaction is \$1,700,000.

BlockX and edgeTI have now amalgamated under the British Columbia Business Corporations Act, forming a new entity, EdgeAI Technologies Inc., in which edgeTI holds all the outstanding shares. This acquisition strengthens Victory Square’s portfolio and provides a strategic advantage as EdgeAI Technologies continues to expand its footprint in the AI and digital transformation space.

## **Quote from Shafin Diamond Tejani, CEO of Victory Square Technologies:**

"We are excited to complete this strategic transaction with edgeTI, which represents a significant step forward for Victory Square. This acquisition aligns perfectly with our mission to identify and nurture innovative, high-growth companies in the AI and digital transformation sectors. By joining forces with edgeTI, we’ve positioned EdgeAI Technologies Inc. to capitalize on emerging opportunities in the market, bringing together cutting-edge technology and talent. We believe this partnership will drive value for our shareholders and accelerate the adoption of AI solutions across industries."

This transaction represents a significant milestone for Victory Square as it continues to identify and nurture cutting-edge opportunities across its diversified portfolio.

Value of the 4,250,000 shares of edgeTI received by VST as consideration at the close of the trading day on October 3, 2024 was \$0.93, which values the shares at \$3,952,500.

## **Victory Square Technologies Investor Webinar Q&A**

We’re excited to invite you to the next Victory Square Investor Webinar Q&A with CEO Shafin Diamond Tejani. This webinar will be focused on providing a company update and answering shareholders’ questions.

Please see details for the webinar below:

**Victory Square Technologies Investor Webinar Q&A**

**Date: Wednesday, October 16, 2024**

**Time: 1:15 am PST - 2:00 pm PST (4:15 pm EST - 5:00 pm EST)**

**Location: via zoom**

Please register by clicking the link below:

[{INSERT LINK}](#)

**About Victory Square Technologies Inc.**

Victory Square Technologies builds, acquires, and invests in promising startups across various industries, including AI, gaming, blockchain, clean technology, and digital health. Through its dynamic ecosystem, Victory Square nurtures and scales innovative companies, creating long-term value for shareholders.

Sign up to VST's official newsletter at [www.VictorySquare.com/newsletter](http://www.VictorySquare.com/newsletter)

For more information, please visit:

Website: [www.victorysquare.com](http://www.victorysquare.com)

LinkedIn: [www.linkedin.com/company/victorysquaretechnologies](http://www.linkedin.com/company/victorysquaretechnologies)

YouTube: [www.youtube.com/victorysquaretechnologies](http://www.youtube.com/victorysquaretechnologies)

On behalf of the Board of Directors

"Shafin Diamond Tejani"

Director and Chief Executive Officer

Victory Square Technologies Inc.

[www.victorysquare.com](http://www.victorysquare.com)

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**ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)**

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as

a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

## **FORWARD-LOOKING INFORMATION**

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square and its portfolio companies, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries and portfolio companies, including those items listed under the heading “Net Asset Value (“NAV”) Update”, “Notable Portfolio Highlights” and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “to be”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, “objectives”, “outlook” or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Although Victory Square believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statements has been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond the Victory Square’s control, including, but not limited to, the risk factors discussed in the continuous disclosure materials of the Victory Square which are available under the Victory Square’s profile on SEDAR at [www.sedar.com](http://www.sedar.com). The forward-looking statements contained in this press release are expressly qualified by this cautionary statement and are made as of the date hereof. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.