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Victory Square Portfolio Company, Next Decentrum Partners with FinTech Pioneer DAF to Bring Ancient Egypt to Life in The Metaverse

VANCOUVER, British Columbia, Dec. 06, 2021 (GLOBE NEWSWIRE) -- Victory Square Technologies Inc. ("Victory Square" or "Company") (CSE:VST) (OTC:VSQTF) (FWB:6F6), a company that provides investors access to a diverse portfolio of next generation technology companies in key sectors including: Web 3, Gaming, the Creator Economy, NFTs and the Metaverse, is pleased to announce that portfolio company, Next Decentrum Technologies Inc ("Next Decentrum") announced a partnership with DAF (Digital Access to Finance) to launch several NFT projects inspired by Egyptian art, culture, and history to allow for greater access and appreciation of one of humanity's oldest civilizations and bring some of the world's most iconic artifacts to the metaverse.

In 2019 over 12.6 million people visited Egypt. In the same year the Tutankhamun Paris exhibition broke records for the highest number of visitors in the history of cultural exhibitions in France attracting more than 1.42 million people in 6 months.

"Egypt is home to one of the world's richest cultures. There is much for everyone to discover and enjoy," said Hussein Hallak, CEO of Next Decentrum. "Through this partnership with the DAF team, we aim to bring Egyptian history, culture, and art to the metaverse by using NFTs, AR and VR technology."

For centuries, people have been fascinated with ancient Egypt. This fascination has manifested through literature, architecture, art, film, politics and religion.

Digital collectibles have seen a rise in popularity leading to a surge in NFT sales to \$10.7B, according to Reuters, sparking massive interest and causing many to look at NFTs as the way forward for blockchain mainstream adoption.

"The rapid growth of the NFT market and the rising interest in the metaverse represent a unique opportunity to cultivate a global audience who want to own a piece of Egypt," said Hatem Kandeel, Founder and CEO of DAF. "Through this partnership with Next Decenturm, we plan to launch multiple projects in collaboration with Egypt's top artists and museums."

The teams of Next Decentrum and DAF have been working closely together for the past few months. The collaboration has already resulted in the launch of Crypto Pharaohs by Next Decentrum. Crypto Pharaohs is an iconic collection of digital collectibles (NFTs) inspired by the culture and heritage of ancient Egypt.

The two companies will be working with museums, cultural organizations, and artists to launch digital collectables that put Egypt into the hands of collectors and lovers of the culture from around the world through:

- Introducing ultra-rare NFTs inspired by Egyptian history, art, and culture.
- Collaborating on special events, media campaigns, and promotions.
- Bringing awareness of the growing digital collectables sector.
- Increase participation from the MENA region starting with Egypt.

ABOUT NEXT DECENTRUM TECHNOLOGIES INC

Next Decentrum delivers unique, social, and meaningful art and culture experiences through our suite of products:

- Momentable.ai a versatile platform for iconic art and culture NFTs from the world's top museums.
- Fyve.xyz an incredibly easy to use email marketing tool for artists.
- Nyftx.com a bespoke publication exploring the impact of NFTs on art and culture.

Next Decentrum is also the creative force behind **Crypto Pharaohs**, the first generative NFT collection of it's kind inspired by the history, life, and legacy of the pharaohs of ancient Egypt.

At Next Decentrum we believe in enabling access, empowering the user, and unleashing an ever-evolving future through collaboration.

Next Decentrum is working with some of the top museums and artists in North America and the world to generate new revenue streams by publishing and protecting iconic artworks and artifacts, making them more accessible to collectors around the world. For more information visit NextDecentrum.com

ABOUT DIGITAL ACCESS TO FINANCE (DAF)

DAF is a pioneering digital solutions company (FinTech) that aims to revolutionize the Egyptian healthcare sector through data-driven products which impact the supply chain and market queue from provider to consumer.

Headquartered in Cairo, Egypt, DAF has launched several successful products in the healthcare, education, and e-commerce sectors including Belshifa Mobile App (B2C) and PharmaCastle (B2B) in the healthcare delivery sector, and the EMS App, delivery services from the Egyptian Medical Syndicate to its members as well as a Learning Management Systems Platform that delivers learning content to members of the Medical and Nursing Syndicates in Egypt which is accredited by their respective syndicates.

Check out VictorySquare.com and sign up to VST's official newsletter at www.VictorySquare.com/newsletter.

On behalf of the Board of Directors

"Shafin Diamond Tejani"
Director and Chief Executive Officer
Victory Square Technologies Inc.
www.victorysquare.com

For further information about Victory Square, please contact:

Investor Relations
Contact – Edge Communications Group
Email: ir@victorysquare.com

Telephone: 604 283-9166

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed for fast-track growth. VST's sweet spot is cutting-edge tech that's shaping the 4th Industrial Revolution. Our corporate portfolio consists of 20+ global companies using AI, VR/AR, and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't your ordinary investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

For investors, we offer early-stage access to the next unicorns before they're unicorns. Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides.

Victory Square integrates a strong ESG (environmental, social and corporate governance) component throughout its operations. Our portfolio highlights minority entrepreneurs, often overlooked by traditional investors, including many from developing countries. We are also dedicated to giving back to the communities in which we serve and operate. The Company's mandate is to assist organizations through its time, talent and treasure. The Company is committed to organizations that provide services in the youth, mental health, special needs, sport, tech, education, marginalized groups, First Nations, and accessibility sectors.

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For more information, please visit <u>www.victorysguare.com</u>.

ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square and its portfolio companies, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries and portfolio companies and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", "continues", "project", "potential", "possible", "contemplate", "seek", "goal", "outlook" or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should" or "would", or may otherwise be indicated as forwardlooking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Although Victory Square believes that the expectations reflected in forward-looking statements in this press release are reasonable, such forward-looking statements has been based on expectations, factors and assumptions concerning future events which may prove to be inaccurate and are subject to numerous risks and uncertainties, certain of which are beyond the Victory Square's control, including, but not limited to, the risk factors discussed in the continuous disclosure materials of the Victory Square which are available under the Victory Square's profile on SEDAR at www.sedar.com. The forward-looking statements contained in this press release are expressly qualified by this cautionary statement and are made as of the date hereof. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.