

Stardust Solar First Company to Become Authorized SunPower Dealer in Canada

A Victory Square Technologies Portfolio Company, Stardust Solar now offers SunPower residential solar solutions as it continues rapid growth in the growing solar marketplace

- As SunPower dealer, Stardust will offer residential SunPower brand products including Maxeon technology.
- This is a National distribution agreement for Stardust Solar with operations across Canada including in Burnaby BC, Kamloops BC, Edmonton Alb, Regina Sk, Barrie Ont, Montreal Que and Halifax NS.
- SunPower offers 25-year warranty on its solar panels, leading the way in Canada.
- Stardust Solar is planning to file its preliminary prospectus with BCSC in Q3 of this year and plans for public listing prior to year end 2021.

VANCOUVER, British Columbia, July 12, 2021 (GLOBE NEWSWIRE) -- Victory Square Technologies Inc. ("Victory Square" or the "Company") (CSE:VST) (OTC: VSQTF) (FWB:6F6) is pleased to announce that its portfolio company Stardust Solar ("Stardust") has become the first and only coast to coast authorized Canadian dealer of the highly sought after solar and energy services provider, SunPower. As an Authorized SunPower Dealer, Stardust will offer its SunPower solar solutions to residential customers including SunPower's DC solar panels and InvisiMount mounting hardware for faster installation and design.

A solar leader since 1985 with over 360,000 homeowners powering their homes with SunPower systems, California-based SunPower is a vertically integrated provider of the world's leading solar systems. SunPower's solar panels are the most efficient, durable and best looking available in the industry, supported under one comprehensive warranty. Leading public and private companies have chosen SunPower to provide solar cells including thousands of respected companies in technology, education and government among others.

"Stardust Solar plays an important role in growing solar adoption in Canada. We are excited to welcome them into the SunPower fold and be a part of helping more homeowners go solar," said Tony Garzolini, Vice President of Sales at SunPower.

This agreement is a gamechanger for Stardust Solar as it continues its rapid growth throughout the Canadian marketplace. The Company now has over eight distribution channels from coast to coast in Canada.

"We are honoured to represent SunPower across Canada. SunPower will be game-changing for our business and for homeowners," said Mark Tadros, CEO of Stardust. "Until now, Canadians weren't afforded many options in their search for solar products, and education around solar power efficiencies, product choices, options and the solar lifestyle savings were minimal at best."

VST CEO Shafin Diamond Tejani said, "We congratulate Mark and his team at Stardust Solar on becoming the first Authorized Dealer of SunPower solar technology products across Canada. This strategic business decision positions our portfolio company to further capture market share and continue its month over month growth increase here in Canada and beyond."

Stardust is changing the solar landscape in Canada. With a network of solar training centres across North America, Stardust Solar is already widely regarded as the leader in solar education now having certified over 2,000 solar installers across Canada and the USA. With a growing list of franchise locations across Canada, Stardust leans on its background to educate homeowners about important key differences in solar products and their warranties, and offers choices when purchasing life-changing solar equipment including SunPower. For the first time, homeowners in Canada are afforded the opportunity to make an empowered choice about solar, with the option to choose the premium, high-efficiency solar system from Stardust Solar's new line of residential SunPower solar products.

"Solar is the future today! Stardust Solar Technology literally changes lives. Owners of our Stardust Solar equipment quickly realize that solar power is much more than saving money and healing the planet. It's about producing clean energy and reducing one's carbon footprint today and well into the future," continued Tadros.

For more information about Stardust Solar please visit their website <https://stardustsolar.com/>. Check out VictorySquare.com and sign up to VST's official newsletter at www.VictorySquare.com/newsletter.

Stardust is planning to file its preliminary prospectus with BCSC in Q3 and be listed by year end, 2021.

On behalf of the board,

Shafin Diamond Tejani
Chief Executive Officer
Victory Square Technologies

For further information about the Company, please contact:

Investor Relations
Contact – Edge Communications Group
Email: ir@victorysquare.com
Telephone: 604 283-9166

Media Relations
Contact – Howard Blank, Director
Email: howard@victorysquare.com

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth. The result: rapid scale-up and monetization, with a solid track record of public and private exits.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For investors, we offer early-stage access to the next unicorns before they're unicorns. Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides. For more information, please visit www.victorysquare.com.

ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward Looking Statement

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

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