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Victory Square Technologies Portfolio Company Immersive Tech Announces Appointment of HTC China President Alvin Wang Graylin to its Board of Directors

VANCOUVER, British Columbia, June 16, 2021 (GLOBE NEWSWIRE) -- Victory Square Technologies Inc. ("Victory Square") (CSE:VST) (OTC:VSQTF) (FWB:6F6) Portfolio Company, Fantasy 360 dba Immersive Tech ("Immersive") is pleased to announce the appointment of Alvin Wang Graylin to Immersive Tech's Board of Directors.

With over two decades of experience in the technology industry executing business management prowess, Mr. Graylin has become a global name in the VR space with his international ventures. He currently serves as the China President of HTC Corporation, managing all aspects of HTC's business in the China Region including the VIVE VR division, phone, Viveport content platform, partnerships, investments and the company's XR Suite Business globally.

Mr. Graylin serves as Vice Chairman of the Industry of Virtual Reality Alliance (IVRA.com), and the President of the Virtual Reality Venture Capital Alliance (VRVCA.com). Graylin is an industry titan and one of the most respected and sought after thought leaders in the VR/AR/AI industry today.

"As the world reopens following the global pandemic shutdown, the need for high fidelity location-based VR experiences for consumers and businesses will surge. Immersive Tech's unique smart-container solution, built with HTC VR devices, guarantees a top quality full haptic experience with rapid deployment and low setup costs. That's a killer combination that the market will appreciate," said Alvin Graylin, HTC China President

For Graylin, technology was always at the forefront of his life. His love for digital devices began when he bought his first computer and other media products throughout his youth. From nine years of age to now, he has pursued his fiery interest in programming, software system construction, and hardware development. He obtained an MS in Computer Science from MIT, a BS in Electrical Engineering from the University of Washington, and an MBA from MIT's Sloan School of Management.

Mr. Graylin's nearly thirty years excelling in business management combined with his passionate commitment to advancing the VR industry have empowered him to be a dominant player in the tech sector. Graylin began his involvement in VR in 1991 when he studied at the HIT Lab at the University of Washington. Today Graylin is a highly sought-after speaker, and speaks at events and conferences globally to help build a scalable and vibrant VR/AR ecosystem.

Immersive Tech CEO Tim Bieber said, "We couldn't be more excited and honoured to welcome Alvin to our Board of Directors. The wealth of knowledge, experience and connections he brings to the company cannot be overstated. Alvin has more experience under the hood of the VR ecosystem than almost anyone in the industry, which will give Immersive Tech a strategic advantage in the deployment of our UNCONTAINED hyperimmersive location-based VR attraction."

Prior to HTC, Mr. Graylin was a serial entrepreneur, having founded four venture-backed startups in the mobile and internet spaces, covering mobile social, adtech, search, Al, big data and digital media. Additionally, he has held \$100+ million P&L roles at a number of public companies including prestigious roles for globally recognized corporations like Intel and Trend Micro. Graylin is excited to contribute his experience and perspective to the Immersive Tech team as they look to evolve the current market with the next evolution in location-based virtual reality entertainment.

"The entire VST and Immersive Tech teams are thrilled with the stellar appointment of Alvin Wang Graylin to the strong Immersive Tech Board of Directors," said VST CEO Shafin Diamond Tejani. "Having Alvin's awesome talent, expertise and extensive knowledge in the sector will catapult Immersive to great new heights."

About Immersive Tech

As an industry leader in blending amusement park engineering and video game development, Immersive Tech has established strong working relationships with top organizations including: Bayer Pharmaceuticals, Intel, Allegiant Airlines, Capital One, Scotia Bank, and the US Food and Drug Administration among others for brand activations at events including X-Games, and Boston Hub Week, among others. Over the past four years, Immersive Tech has built highly sought-after escape room experiences for some of the largest Family Entertainment groups globally, including APEX Entertainment and Kalahari Resorts. Immersive tech also operates the newly launched company "UNCONTAINED", the world's first COVID-safe free-roam VR shipping container Location-Based Entertainment franchise. For more info visit the company's website at www.ImmersiveTech.co

Check out VictorySquare.com and sign up to VST's official newsletter at www.VictorySquare.com/newsletter.

On behalf of the board, Shafin Diamond Tejani Chief Executive Officer Victory Square Technologies

For further information about the Company, please contact: Investor Relations Contact – Edge Communications Group

Email: ir@victorysquare.com Telephone: 604 283-9166

Media Relations Contact - Howard Blank, Director

Email: howard@victorysquare.com

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth. The result: rapid scale-up and monetization, with a solid track record of public and private exits.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For investors, we offer early-stage access to the next unicorns before they're unicorns. Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides. For more information, please visit www.victorysquare.com.

ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward Looking Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries and other factors beyond our control. Such forward-looking statements may,

without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", "continues", "project", "potential", "possible", "contemplate", "seek", "goal", or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should" or "would", or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.