# Victory Square Technologies Portfolio Company, Immersive Tech, Hires Former Senior Executive of the 'The VOID', Steven Dooner to lead UNCONTAINED Franchise Development

"Steven Dooner is an exceptional executive...with experience spanning over 40-years, from the inception of Chuck E. Cheese franchise scale in the mid 70's to senior positions launching many of Disney's LBE initiatives including a \$1.5B Tokyo Disney park expansion, he is a literal Guru in the industry and we couldn't be more thrilled to have him on our team." - Immersive Tech's CEO Tim Bieber

VANCOUVER, British Columbia, Jan. 26, 2021 (GLOBE NEWSWIRE) -- Victory Square Technologies Inc. ("VST") (CSE:VST) (OTC:VSQTF) (FWB:6F6), a company that provides investors access to a diverse portfolio of companies in key sectors including: digital health, gaming, blockchain, AR/VR, cybersecurity, and cloud computing, is pleased to announce that its portfolio company Fantasy 360 Technologies Inc. DBA Immersive Tech ("Company") has hired 'The VOID' Former Senior Executive Steven Dooner to lead UNCONTAINED Franchise Development.

With over 40-years of Location Based Entertainment (LBE) experience, Steven Dooner will play a pivotal role in fulfilling Immersive Tech's goal of leading the LBVR industry to new heights. Dooner brings valuable insight as The VOID's former Senior Executive in charge of Development and location Deployment.

Dooner joins the Immersive Tech Executive team as Director of Franchise Development with aggressive goals of launching the company's UNCONTAINED Location-Based VR attractions to the entertainment market. With Dooner's business expertise, industry knowledge, and promising agenda to expand Immersive Tech's influence, the virtual reality company has much to look forward to. Immersive Tech is thrilled to have Dooner join the crew as a core contributor to its growth initiative and become a major asset to the UNCONTAINED franchise.

Immersive Tech has successfully swept the LBVR world with its announcement of UNCONTAINED, a riveting, realistic attraction that offers a captivating VR experience inside a COVID safe shipping container. While taking the reins of its past competitor, The VOID, and evolving in a new direction, Immersive Tech has trusted Dooner with

developmental planning execution and launch of UNCONTAINED across North America. Immersive Tech's latest product was featured in <u>Forbes</u>

Immersive Tech's CEO Tim Bieber says "Steven Dooner is an exceptional executive with a sincere drive for innovation and progressing the LBE industry forward." He adds "with experience spanning over 40-years, from the inception of Chuck E. Cheese franchise scale in the mid 70's to senior positions launching many of Disney's LBE initiatives including a \$1.5B Tokyo Disney park expansion, he is a literal Guru in the industry and we couldn't be more thrilled to have him on our team." His role as Director of Franchise Development will steamroll the franchise into impressive achievements, previously unfilled by The VOID.

With over four decades of experience in the Location-Based Entertainment space, Dooner has more experience than almost anyone in the industry. His prior role as Development & Deployment chief for The VOID has empowered Immersive Tech with an innovative approach to franchising its attraction. Dooner's remarkable record of career accomplishments showcase his most notable franchise endeavors involving the expansion of distinguished entities like Chuck E Cheese, ESPNZone, and a series of Disney launches such as Club Disney, DisneyQuest, and the major expansion of Tokyo Disneyland. His commendable growth management skills, leadership proficiency, and mere mastery of business buildout has fueled Immersive Tech's confidence to branch out.

Dooner states that "Having spent my entire career in this industry, I have seen a variety of innovative concepts come to market. In some cases, an existing concept is enhanced and refined to the point where it sets itself apart from the rest. The Uncontained experience is one such concept. Not only do they encompass the latest and best technology, but they have successfully addressed many of the capital and logistical concerns of the operator." Dooner's support will navigate Immersive Tech on a prosperous path with an effective business model, to further establish the company throughout both the LBVR and collaborative entertainment sectors.

### **About Immersive Tech**

As an industry leader in blending amusement park engineering and video game development, Immersive Tech has established strong working relationships with top organizations including: Bayer Pharmaceuticals, Intel, Allegiant Airlines, Capital One, Scotia Bank, and the US Food and Drug Administration among others for brand activations at events like X-Games, Boston HubWeek and more. Immersive Tech has

built highly sought after escape room experiences for some of the largest Family Entertainment groups globally including APEX Ent. and Kalahari Resorts over the past four years. Immersive tech also operates the newly launched company UNCONTAINED, the world's first COVID-safe free-roam AR/VR shipping container Location-Based Entertainment franchise. For more info view the company's latest <a href="https://doi.org/10.1007/jhight:10.1007/jh

Victory Square Technologies also announces that it has engaged Octagon Media Corp./Wall Street Reporter ("Octagon") for a six-month term to deliver an investor marketing program. As part of its compensation, Octagon will be granted incentive stock options exercisable to purchase up to 650,000 common shares in the capital of the Company and also \$100,000 USD.

Check out VictorySquare.com and sign up to VST's official newsletter at <a href="https://www.VictorySquare.com/newsletter">www.VictorySquare.com/newsletter</a>

On behalf of the board,

Shafin Diamond Tejani Chief Executive Officer Victory Square Technologies

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### ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth. The result: rapid scale-up and monetization, with a solid track record of public and private exits.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

### What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

## What we do differently for investors

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For investors, we offer early-stage access to the next unicorns before they're unicorns. Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides. For more information, please visit <a href="https://www.victorysquare.com">www.victorysquare.com</a>.

# Forward Looking Statement

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries, including Immersive Technologies Inc., and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", "continues", "project", "potential", "possible", "contemplate", "seek", "goal", or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should" or "would", or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

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