

Victory Square Technologies Enters Into White Label Manufacturing, Sales & Distribution Agreements For Covid-19 Rapid Antibody and Antigen Tests for Europe & the United States

- Covid-19 Rapid Antibody Tests have FDA Permission under EUA for sale & distribution in the United States and CE Designation for sale & distribution throughout the European Union
- Covid-19 Rapid Antigen Tests come with the CE Designation for sale & distribution throughout the European Union
- These agreements will increase production capacity, shorten delivery times, and be available at a reduced cost
- The Company will be able to offer White Label Covid-19 Rapid Testing Kits and the new packaging options will allow for Covid-19 Rapid Tests to be sold in packages of 10, 25 and 50 units
- This agreement will immediately alleviate any supply chain problems from the Company's current Rapid Testing products made in Brazil

VANCOUVER, British Columbia, December 7, 2020 (GLOBE NEWSWIRE) - Victory Square Technologies Inc. ("**Victory Square**" or the "**Company**") (CSE:VST) (OTC:VSQTF) (FWB:6F6) — has entered into two Manufacturing, Sales and Distribution Agreements to supply White Label Covid-19 Rapid Antibody and Antigen Tests to be distributed through the company's global distribution network, as well as sold online through the company's ecommerce channels.

The agreements will also supply Victory Square with access to manufacture, sell and distribute other White Label diagnostic tests that will be available on the Company's telehealth platform to be launched shortly.

The Covid-19 Rapid Antibody Tests have FDA Permission under EUA for sale & distribution in the United States and the CE Designation for sale & distribution throughout the European Union. The Covid-19 Rapid Antigen Tests come with the CE Designation for sale & distribution throughout the European Union.

These agreements will alleviate the supply and packaging challenges the company is currently facing due to the high demand for the company's Safetest Rapid Tests in the country of origin - Brazil.

Highlights of these agreements include:

- Increased production capacity

- Quicker manufacturing & delivery turn-around times
- Lower prices for industrial and retail sales
- The new packaging will allow for Covid-19 Rapid Tests to be packaged in 10 ,25 and 50 units

“These new supply channels will allow us to increase capacity, improve turn-around times, and lower costs by approximately 30%” said Shafin Diamond Tejani, CEO. Tejani goes on to say, “Victory Square has built up a global sales network over the past couple of months. These new manufacturing agreements will eliminate the supply bottleneck and enable the company and its agents to continue selling the Covid-19 Rapid Tests.”

The Covid-19 Rapid Tests being supplied to fulfill current orders have FDA EUA permission and the CE Designation from EU authorities for sale. There will not be any disruption to the company’s current demand for tests. The Company has also created its own Private Label brand of tests. Victory Square Health is voluntarily updating and resubmitting the new packaging and design specifications of their Rapid Test to the FDA.

“ProNorth Medical is very pleased with this new label from Victory Square. Our clients have been requesting quicker turnaround times, different quantity options and access to both antibody and antigen rapid tests Now we will be able to offer options to them. We couldn’t be happier,” said Robert Horne, ProNorth Medical CEO.

Disclaimer:

The Company is not making any express or implied claims that its product has the ability to eliminate, cure or contain the Covid-19 (or SARS-2 Coronavirus) at this time

Check out VictorySquare.com and sign up to VST’s official newsletter at www.VictorySquare.com/newsletter

On behalf of the board,

Shafin Diamond Tejani

Chief Executive Officer

Victory Square Technologies

For further information about the Company, please contact:

Investor Relations Contact – Alex Tziliou

Email: alexandros@victorysquare.com

Telephone: 778-867-0482

Media Relations Contact – Howard Blank, Director

Email: howard@victorysquare.com

Telephone: 604-928-6066

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

VST is a publicly traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For investors, we offer early-stage access to the next unicorns before they're unicorns.

Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies while also tapping into emerging global trends with big upsides. For more information, please visit www.victorysquare.com.

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This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of

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