

Victory Square Technologies Comments on Recent Promotional Activity Pursuant to OTC Markets Request

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VANCOUVER, British Columbia, October 1, 2020 (GLOBE NEWSWIRE) -- Victory Square Technologies Inc. ("Victory Square") (CSE:VST) (OTC:VSQTF) (FWB:6F6), today announced that it has implemented an expanded shareholder communications initiative to provide greater transparency into the Company's business plans and growth strategy.

"The Company plans to communicate more effectively with shareholders on an ongoing basis in order to supply relevant company information," said Shafin Diamond Tejani, CEO of Victory Square. "With portfolio companies that are fast-paced and growing rapidly, we thought it prudent to communicate more regularly with our investor base," added Mr. Tejani.

As part of its multi-channel approach, Victory Square presented at the LD 500 Virtual Conference hosted by LD Micro on September 2nd, will be presenting at the Proactive One2One Investor Forum on October 27th, and has engaged Elektrik Dojo, LLC to increase brand visibility and to deliver pertinent company information via email communications, websites and other digital resources through authorized content publishers in the United States.

1. On September 22, 2020, the Company became aware of promotional activities that included email communications attached to a published article about the Company sent by Elektrik Dojo, LLC. The promotional activities did not have an effect on the trading activity of the Company's security.

2. Neither the Company nor its officers were involved in the content creation or the distribution of the promotional content. The information was taken from the company's press releases and investor presentation deck. The Company provided payment for services only. The company had no editorial control over third party's content.

3. Statements made in the promotional materials are not materially false and/or misleading.
4. After inquiry of management, no directors, the Company, or its officers have not sold nor purchased the Company's securities within the past 90 days. As per announcement on September 9th, 2020, A large shareholder sold Common Shares of Victory Square Technologies.
5. Elektrik Dojo, LLC is the third party provider engaged by the Company to provide marketing or other related services including the promotion of the Company from September 15, 2020 to October 15, 2020. In 2019, the Company also worked with a third party provider, NativeAds Inc. in October 2019 for marketing services.
6. The Company has not at any point issued shares or convertible instruments allowing conversion to equity securities at prices constituting a discount to the current market rate at the time of the issuance.

Below is a quick recap from the Company's most recent News releases, which can all be found at www.victorysquare.com/blog:

September 28th - Victory Square Technologies Portfolio Company receives an order of Safetest Covid-19 Testing Kits from North America's TM Safety Supplies Company

September 25th - Victory Square Technologies Portfolio Company Acquires Brazilian Manufacturing & Laboratory Facility to Increase Production of its Covid-19 Testing Products by an additional 4,000,000 Units in Brazil

September 22nd - Victory Square Health Announces Order of 2 Million (2,000,000) UNITS for its Safetest Covid-19™ Test in Brazil.

September 18th - Victory Square Technologies Portfolio Company V2 Games Acquires Techstars 2019 Alumni Company "GameOn"

September 17th - Victory Square Provides Corporate Update on the Strong Performance of Portfolio Companies

September 14th - Victory Square Technologies Portfolio Company Receives Approval for Sale and Use of Safetest Covid-19 Antibody Test for the European Union

September 8th - Victory Square Technologies Portfolio Company Receives Brazilian ANVISA Approval for Sale & Use of Safetest Covid-19 Antibody Test for the Country of Brazil

September 2nd - Victory Square Health Increases Monthly Production of Rapid Covid-19 Test Kits to Meet Increased Demand with New Manufacturing Agreement with Gold Analisa Diagnostica Ltda

September 1st - Victory Square Technologies Reports a Record First Half 2020

August 31st - Victory Square Technologies to Present at the LD 500 Virtual Conference

August 27th - Victory Square Technologies Portfolio Company is the first to be approved by the São Paulo State Government Covid-19 Innovation Programme

August 25th - Victory Square Technologies Portfolio Company Gets FDA Permission to Manufacture and Market Safetest Covid-19 Antibody Test

Check out VictorySquare.com and sign up to VST's official newsletter at www.VictorySquare.com/newsletter.

On behalf of the board,

Shafin Diamond Tejani

Chief Executive Officer

Victory Square Technologies

For further information about the Company, please contact:

Investor Relations Contact – Alex Tziliios

Email: alexandros@victorysquare.com

Telephone: 778-867-0482

Media Relations Contact – Howard Blank, Director

Email: howard@victorysquare.com

Telephone: 604-928-6066

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real

solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

VST is a publicly traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSQTF).

For investors, we offer early-stage access to the next unicorns before they're unicorns.

Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies while also tapping into emerging global trends with big upsides. For more information, please visit www.victorysquare.com.

Forward Looking Statement

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries, including Victory Square Health Inc., and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.