



VICTORY
SQUARE

Victory Square Announces a Delay in Filing of its Annual Financial Statements due to COVID-19 pandemic

VANCOUVER, British Columbia, April 28, 2020 -- Victory Square Technologies Inc. ("**Victory Square**" or the "**Company**") (CSE:VST) (OTC:VSQTF) (FWB:6F6) announces that due to the outbreak of novel coronavirus (COVID-19), it will be filing its audited financial statements, accompanying management's discussion and analysis, and related officers' certificates for the year ended December 31, 2019 (the "**Annual Filings**") after April 29, 2020, the required deadline set by National Instrument 51-102 - *Continuous Disclosure Obligations* ("**NI 51-102**").

The Company is issuing this news release pursuant to section 10 of the BC Instrument 51-515 - *Temporary Exemption from Certain Corporate Finance Requirements* ("**BCI 51-515**"), which provides the Company with an additional 45-day period to complete its Annual Filings. Victory Square is relying on the exemption provided by BCI 51-515 to postpone completion of the Annual Filings which includes the following continuous disclosure documents:

- Audited annual financial statements for the year ended December 31, 2019 as required by section 4.2(b) of NI 51-102;
- Management's discussion and analysis for the year ended December 31, 2019 as required by section 5.1(2) of NI 51-102; and
- Certifications of annual filings as required by section 4.1 4.1 of National Instrument 52-109 *Certification of Disclosure in Issuers' Annual and Interim Filings* and Section 4.2(b) of NI 51-102.

The Company's management and other insiders are subject to a trading blackout reflecting the principles contained in section 9 of National Policy 11-207 *Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions* until the Annual Filings have been completed.

The Company plans to complete the Annual Filings on or before June 15, 2020.

The Company confirms that there have been no material business developments since the date of filing of its interim financial statements for the period ended September 30, 2019.

On behalf of the board,

Shafin Diamond Tejani
Chief Executive Officer
Victory Square Technologies

Check out VictorySquare.com and sign up to VST's official newsletter at VictorySquare.com/newsletter.

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ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth. The result: rapid scale-up and monetization, with a solid track record of public and private exits.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

What we do differently for startups

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

What we do differently for investors

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSTQF).

For investors, we offer early-stage access to the next unicorns before they're unicorns.

Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides. For more information, please visit www.victorysquare.com.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.

Forward Looking Statement

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to the timing and completion of the Annual Filings and other factors beyond the Company’s control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”,

“goal”, or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.