



## **Victory Square Reports 87.9% Increase in Revenue in Q3 2019**

Vancouver, B.C. December 12, 2019 - Victory Square Technologies Inc. ("**Victory Square**" or the "**Company**") (CSE:VST) (OTC:VSQTF) (FWB:6F6) announces it has filed its condensed interim consolidated financial statements and Interim Management Discussion and Analysis (MD&A) for the nine month ended September 30, 2019.

### **Third Quarter Financial and Business Highlights:**

- Q3 revenue increased by 87.9% or \$1,034,301 in the three-month period ended September 30, 2019 compared to the three months ended September 30, 2018;
- Revenue for the nine months period ended September 30, 2019 increased by 26.3% or \$655,077 compared to the same period last year;
- Expenses for the nine months period ended September 30, 2019 decreased by 7.7% or \$393,402 compared to the same period last year;
- Victory Square expanded our advisory team with experienced leaders in growth, operation, and finance: Carey Dillen (President of YYOGA), Darin Recchi (former senior sales leader at SAP/Business Objects), Tasi Gottschlag (COO of Keela), Rizwan Somji (CEO of Cymax Group), Soheil Samimi (AgTech Scientific), Fabian Dawson (Multiple-award-winning journalist), Darren Gill (Former Chief Strategy Officer at Namaste Technologies), Zaid Mater (Former Regional Vice President Western Canada at Salesforce).

The Company's condensed interim consolidated financial statements and Interim MD&A for the nine months ended September 30, 2019 are available under the Company's profile on SEDAR ([www.sedar.com](http://www.sedar.com)).

"During the past nine months, Victory Square's select companies have achieved significant milestones in terms of revenue growth, product development and customer acquisition. Victory Square's board of directors, management, advisors and partners will work closely with these select companies to help them successfully build, develop and grow with the objective of creating long-term value for Victory Square and its shareholders. We are confident we will parlay these positive trends into strong momentum over the course of 2019, 2020, and beyond," said Shafin Diamond Tejani, President, CEO and Director of Victory Square.

### **Outlook:**

Victory Square continues to execute on its 2019 growth strategy by focusing on the following: (i) achieving organic revenue growth; (ii) preparation for potential stand-alone go-public strategy in 2020 for its wholly-owned subsidiaries Fantasy 360 Technologies Inc. (dba as Fansuite Entertainment) and V2 Games Inc.; and (iii) realizing operational excellence through organizational, infrastructure and process improvements that will ensure that the Company is able to make the most of all of the opportunities before it in 2019 and beyond.



The success of Victory Square is anchored in the dynamic combination and synergies of people, ideas and capital. Going forward, armed with access to a \$10,000,000 convertible note, the Company is well equipped to leverage these resources to successfully build, develop and support companies in the global technology sector with the objective of creating long-term value for Victory Square, its network of companies and its shareholders.

Ultimately, Victory Square's team is committed to incubating and building a new breed of companies set to become the next decade's technology giants.

### **Stock Options Grant**

The Company also announces that pursuant to the Company's Stock Option Plan the board of directors approved the granting of an aggregate of 5,000,000 incentive stock options to certain directors, officers, employees, and consultants of the Company at an exercise price of \$0.15 per share. The options are exercisable for a period of five years, ending December 12, 2024.

Check out VictorySquare.com and sign up to VST's official newsletter at VictorySquare.com/newsletter.

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### **ABOUT VICTORY SQUARE TECHNOLOGIES INC.**

Victory Square (VST) builds, acquires and invests in promising startups, then provides the senior leadership and resources needed to fast-track growth. The result: rapid scale-up and monetization, with a solid track record of public and private exits.

VST's sweet spot is the cutting-edge tech that's shaping the 4th Industrial Revolution. Our portfolio consists of 20 global companies using AI, VR/AR and blockchain to disrupt sectors as diverse as fintech, insurance, health and gaming.

### **What we do differently for startups**

VST isn't just another investor. With real skin in the game, we're committed to ensuring each company in our portfolio succeeds. Our secret sauce starts with selecting startups that have real solutions, not just ideas. We pair you with senior talent in product, engineering, customer



acquisition and more. Then we let you do what you do best — build, innovate and disrupt. In 24-36 months, you'll scale and be ready to monetize.

### **What we do differently for investors**

VST is a publicly-traded company headquartered in Vancouver, Canada, and listed on the Canadian Securities Exchange (VST), Frankfurt Exchange (6F6) and the OTCQX (VSTQF).

For investors, we offer early-stage access to the next unicorns before they're unicorns.

Our portfolio represents a uniquely liquid and secure way for investors to get access to the latest cutting-edge technologies. Because we focus on market-ready solutions that scale quickly, we're able to provide strong and stable returns while also tapping into emerging global trends with big upsides. For more information, please visit [www.victorysquare.com](http://www.victorysquare.com).

### **Forward Looking Statement**

This news release contains “forward-looking information” within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance, execution of business strategy, future growth, business prospects and opportunities of Victory Square and its related subsidiaries, including Fantasy 360 Technologies Inc. (dba as Fansuite Entertainment), V2 Games Inc., and other factors beyond our control. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as “believes”, “expects”, “anticipates”, “estimates”, “intends”, “plans”, “continues”, “project”, “potential”, “possible”, “contemplate”, “seek”, “goal”, or similar expressions, or may employ such future or conditional verbs as “may”, “might”, “will”, “could”, “should” or “would”, or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical facts contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.