

# Cannabis Accelerator Grow Tech Labs Partners with Launch Academy, Western Canada's Leading Incubator

....Victory Square's newly established Grow Tech Labs and Launch Academy combine forces to drive cannabis innovation

VANCOUVER, BRITISH COLUMBIA, CANADA (October 2, 2018) — Victory Square Technologies Inc. ("Victory Square" or the "Company") (CSE:VST) (OTC:VSQTF) (FWB:6F6) is pleased to announce that its newly established cannabis accelerator Grow Tech Labs (the "GTL") (<a href="www.growtechlabs.com">www.growtechlabs.com</a>) is joining with Launch Academy (<a href="www.launchacademy.ca">www.launchacademy.ca</a>) to develop cannabis innovation, entrepreneurship and investment.

"This is the kind of partnership that demonstrates why Vancouver is a growing technology center." said Shafin Diamond Tejani, CEO of Victory Square Technologies. "Vancouver will continue to be a leader in cannabis innovation and development. This latest partnership with Launch Academy and Barinder Rasode at the helm of cannabis innovation at GTL, start-up ventures and entrepreneurial teams will have access to Victory Square's world-leading acceleration program. Victory Square is incredibly excited to add exposure to the growing cannabis sector for our shareholders to partake in its incredible growth. These new opportunities will continue to focus on being on the cutting-edge of innovation."

By combining forces with Launch Academy, newly established Grow Tech Labs has a foundation to welcome budding cannabis innovators to Vancouver as legalization is announced. GTL was established to drive cannabis innovation by attracting ambitious entrepreneurs from across Canada and around the world to Vancouver. This initiative will aid in extending British Columbia's international reputation as a leader in recreational and medicinal cannabis innovation and development

"I am excited to work with this next wave of entrepreneurs, innovators and leaders who have been brought here by their desire join the innovation that is occurring in Vancouver's cannabis sector" Said Ray Walia, founder and CEO of Launch Academy. "GTL's cannabis accelerator is a perfect fit with our philosophy of execution and traction, and I'm looking forward to working with Barinder and helping to guide innovation in this area."

"Ray and Launch Academy have a reputation for driving development and innovation in Vancouver. We will work together to drive cannabis innovation in Vancouver using the methods and training Launch Academy has perfected over the last six years." Said Barinder Rasode, CEO of Grow Tech Labs. "Being located in downtown Vancouver with access to a vibrant tech community and easy access to over 80 technology accelerators around the world through Launch



Academy, is the kind of advantage I'm excited to extend to entrepreneurs from across Canada and around the world who have ideas for innovation in cannabis."

GTL will expand BC's global status as a leading cannabis innovator in the following ways:

- Providing direct support, access to capital, mentorship and licensed space to locate innovative start-up companies in British Columbia, Canada
- Delivering world-class programs in innovation, entrepreneurship and mentorship created by successful innovators and entrepreneurs
- Providing a platform for attracting international investment
- Accelerating the participation of small BC producers and processors in the legal marketplace
- Establishing programs dedicated to companies founded and owned by women and Indigenous Peoples
- Establishing partnerships with community, government, business and education organizations
- Developing a culture of corporate social responsibility

# For further information about Victory Square Technologies, please contact:

# **Investor Relations Contact - Prit Singh**

Email: prit@victorysquare.com Telephone: 905-510-7636

Media Relations Contact -Shafin Diamond - CEO and Director

Email: media@victorysquare.com

Telephone: 604-283-9166

### **About Launch Academy**

Launch Academy is an early-stage tech incubator that provides entrepreneurs with the mentorship, resources, network and environment they need to launch, fund and grow their startups.

Since 2012, Launch Academy has incubated over 600 companies that have collectively raised over \$150 million and created more than 1000 jobs. As a nonprofit leader that's focused on community impact, Launch Academy aims to train and support more than 100,000 entrepreneurs by 2025. For more about Launch Academy go to: www.launchacademy.ca

### ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square Technologies is an accelerator with 20+ portfolio companies focused on emerging technologies such as: Blockchain, Machine Learning, Artificial Intelligence and VR/AR.

VST has a proven process for identifying and investing in extraordinary start-ups who are working on innovative and disruptive projects in every sector of the global economy, including Finance,



Health, Real Estate, Insurance, Cannabis, Entertainment and Education. We use our experience, expertise and resources to help grow and scale these portfolio companies, which results in explosive returns for VST and its shareholders. For more information, please visit www.victorysquare.com.

## **ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)**

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets.

### FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to the completion of the acquisition of an interest in Limitless Blockchain and the timing, cost and terms thereof, the impact of the acquisition on the Company, the strategic direction of the Company, and its goal of broadening its portfolio of interests in innovative companies. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", "continues", "project", "potential", "possible", "contemplate", "seek", "goal", or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should" or "would", or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of historical fact contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws. The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.