

FANSUNITE ENTERTAINMENT INC, A VST PORTFOLIO COMPANY, SIGNS PARTNERSHIP WITH ENGLISH PREMIER LEAGUE FOOTBALL TEAM, LEICESTER CITY F.C.

VANCOUVER, BRITISH COLUMBIA, CANADA (August 23, 2018) — Victory Square Technologies Inc. ("**Victory Square**" or the "**Company**") (CSE: VST, OTC: VSQTF, FWB: 6F6) is pleased to announce a partnership between portfolio company FansUnite Entertainment Inc. ("**FansUnite**") and Leicester City Football Club, the 2016 English Premier League Champions.

FansUnite (<u>www.fansunite.com</u>) is a blockchain protocol on target to disrupt & revolutionize the sports betting and sports data markets. FansUnite's blockchain technology will provide a tamper-proof and transparent global store for sports data; a development that will have far reaching implications in a world that is increasingly conscious of data rights and sports integrity. In addition this will enable sports betting, daily fantasy and betting exchanges to be built atop the FansUnite Protocol.

"Leicester City F.C. is one of the premier brands in the sport, being one of just six clubs to hoist the Premier League Trophy since its inception in 1992. They are at the forefront of incorporating new technology to help improve player performance and fan engagement," said **FansUnite CEO Darius Eghdami**. "Partnering with a globally recognized brand that shares our commitment to improving conditions for sports fans through the application of new technology was a natural fit and a win-win for both companies."

This newly announced partnership will introduce the FansUnite brand to Leicester City F.C. supporters through targeted promotions and co-branded activations both in and outside the stadium.

"FansUnite has set their sights on changing the entire sports betting and sports data marketplaces with their proprietary blockchain protocol. This partnership expands their reach and influence, exposes them to millions of sports fans across the world and serves as a great illustration of their continued growth and success," said Victory Square CEO Shafin Tejani.

FansUnite's sports betting protocol will be launching in late 2018, with operators and government run wagering sites across the globe able to offer bettors lower fees and increased payback percentages offered directly to the waging public. FansUnite truly is "Better for Bettors."

After their Series A financing of \$4.45M CAD, FansUnite has been developing the protocol in preparation for their regulatory-compliant token launch later this calendar year.

In addition to the sportsbook offering, the FansUnite Protocol serves as the blockchain-based infrastructure for sports data applications, daily fantasy sports and a variety of other applications reliant on receiving secured sports data.

About FansUnite

The FansUnite Protocol is an industry standard for sports betting and sports data applications built on the Ethereum blockchain. The protocol will provide the infrastructure necessary to redistribute the responsibility over the execution and resolution of bets from centralized operators out to a network of independently operated and incentivized Oracles, providing bettors assurance that their bets are executed as entered, free from bias or tampering, while bet details are immutably and transparently stored on the Ethereum blockchain.

The protocol will provide the groundwork for a host of applications that span traditional bookmaking, betting exchanges, daily fantasy sports, poker and card-based games, and a variety of other services reliant on sports data. These decentralized applications (DApps) will be free to charge fees, utilize their own tokens for betting, and set market prices based on full market information transparently available on the blockchain. For more details on the FansUnite Protocol, please visit www.fansunite.com to review the White Paper and Business Case.

For further information, please contact:

Investor Relations Contact - Prit Singh

Email: prit@victorysquare.com Telephone: 905-510-7636

Media Contact - Howard Blank, Director

Email: howard@victorysquare.com Telephone: 604-928-6066

ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square Technologies is an emerging technology accelerator. Victory Square portfolio companies are disrupting every sector of the global economy including Blockchain, Artificial Intelligence, VR/AR/MR, Gaming and Payments. Victory Square has a proven process for identifying game-changing entrepreneurs and providing them with the partners, mentorship and support necessary to accelerate their growth and help them scale globally. For more information, please visit www.victorysquare.com.

FORWARD-LOOKING INFORMATION

This news release contains "forward-looking information" within the meaning of applicable securities laws relating to the outlook of the business of Victory Square, including, without limitation, statements relating to future performance by any portfolio company of the Company, the impact of any portfolio company's performance on the Company, the strategic direction of the Company, and its goal of broadening its portfolio of interests in innovative companies. Such forward-looking statements may, without limitation, be preceded by, followed by, or include words such as "believes", "expects", "anticipates", "estimates", "intends", "plans", "continues", "project", "potential", "possible", "contemplate", "seek", "goal", or similar expressions, or may employ such future or conditional verbs as "may", "might", "will", "could", "should" or "would", or may otherwise be indicated as forward-looking statements by grammatical construction, phrasing or context. All statements other than statements of

historical fact contained in this news release are forward-looking statements. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square. Although Victory Square believes that the expectations and assumptions on which such forward looking information is based are reasonable, undue reliance should not be placed on them because Victory Square can give no assurance that they will prove to be correct. Actual results and developments may differ materially from those contemplated by these statements. The statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.

The Canadian Securities Exchange has neither approved nor disapproved the contents of this news release and accepts no responsibility for the adequacy or accuracy hereof.