

VICTORY SQUARE ADDS BLOCKCHAIN PIONEER AND BLUZELLE CEO PAVEL BAINS AS STRATEGIC ADVISOR

...VST also invited to participate in Bluzelle's early-contributors' round on upcoming token sale

VANCOUVER, BRITISH COLUMBIA, CANADA (December 21, 2017) – Victory Square Technologies Inc. ("**Victory Square**" or the "**Company**") (CSE:VST, OTC:VSQTF, FWB:6F6) has added the blockchain and cryptocurrency expertise of Pavel Bains, Chief Executive Officer of Bluzelle Platform Pte. Ltd. ("**Bluzelle**"), as a Strategic Advisor and has been invited to participate in Bluzelle's early contributors' round for its upcoming token sale. The Company has received and will be purchasing a \$500,000 allocation of Bluzelle tokens (BLZ), with an additional 25% of bonus tokens provided to Victory Square for being an early-contributor.

"Victory Square exists to enable the next generation of entrepreneurs to experiment, iterate and reinvent both themselves and their businesses to provide innovative solutions to problems with a global reach," said Shafin Diamond Tejani, CEO of Victory Square. "Pavel is an exemplary individual who has a wealth of experience to impart on other entrepreneurs and we look forward to having him help shape the trajectory of many of the companies in our blockchain portfolio."

Bluzelle is a decentralized database service where users are able to rent out their computer storage space and be compensated with a cryptocurrency token. Decentralized app developers spend these same tokens to have their decentralized app's data stored and managed. Decentralized database services have the potential to provide more scalable, secure and affordable storage solutions than current centralized alternatives and represent a huge opportunity with database services estimated to reach over \$14 billion by 2019 (source: <u>https://www.marketsandmarkets.com/PressReleases/cloud-database-as-a-servicedbaas.asp</u>).

"As a Canadian entrepreneur now operating abroad, it gives me great pleasure to continue to be able to contribute to the startup community back home," said Bains. "This advisory role with Victory Square will provide me with the opportunity to help mold some of the most promising blockchain enterprises to come out of Canada. As a futurist and entrepreneur, I relish the opportunity to align myself with organizations like Victory Square that value innovation and the enablement of entrepreneurs solving problems on a global scale."

Bluzelle was recently awarded Technology Pioneer status by the World Economic Forum, an award previously won by companies like Google, Mozilla, Kickstarter and Twitter. The company has the backing of established thought leaders in the global blockchain community such as Ryan Fugger, original creator of Ripple, and Alex Leverington, a core development member of Ethereum.

"We're extremely confident in the Bluzelle management team after having worked with Pavel Bains for the past two years," added Victory Square CEO Tejani. "We've watched them build trusted enterprisegrade blockchain technology for businesses such as Microsoft, KPMG, HSBC, Zagbank, and Temenos. Victory Square sees this as a strategic opportunity as Bluzelle's technology can be used by many of our portfolio companies.

As a Strategic Advisor, Bluzelle CEO Bains will assist in identifying and collaborating with the next generation of entrepreneurs developing blockchain companies. He will also be working with Victory Square portfolio company Blockchain Assembly to provide advisory services over technology architecture and development, as well as guidance on Initial Coin Offerings (ICO) & Token Generation Events (TGE).

Bains is a well-recognized thought leader in blockchain and fintech, having been a speaker at conferences including the World Blockchain Forum and BlockShow Asia and appeared on CNBC's Squawk Box. He is also a regular contributor to technology publications such as Forbes, Huffington Post, and CoinTelegraph. A serial entrepreneur, Bains was also the co-founder of Storypanda, a digital book platform that published critically acclaimed titles by the world's best independent authors.

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ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square is a venture builder that creates, funds and empowers entrepreneurs predominantly focused on Blockchain Technology, Virtual Reality, Artificial Intelligence, Personalized Health, Gaming and Film. As a technology incubator, Victory Square invests in game-changing entrepreneurs who are provided access to education programs, global mentorship networks, distribution partners, creative workspaces, resources and other forms of operational support to help them scale internationally. For more information, please visit <u>www.victorysquare.com</u>.

ABOUT THE CANADIAN SECURITIES EXCHANGE (CSE)

The Canadian Securities Exchange, or CSE, is operated by CNSX Markets Inc. Recognized as a stock exchange in 2004, the CSE began operations in 2003 to provide a modern and efficient alternative for companies looking to access the Canadian public capital markets. The CSE has not reviewed, nor approved or disapproved the content of this news release.

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