### FORM 51-102F3 MATERIAL CHANGE REPORT

### Item 1 Name and Address of Company

Victory Square Technologies Inc. (the "**Company**") Suite 300, 128 West Hastings Street Vancouver, BC Canada V6B 1G8

# Item 2 Date of Material Change

June 23, 2017

#### Item 3 News Release

The news release attached hereto as Schedule "A" announcing the material change described herein was disseminated through the news dissemination services of Stockwatch and Baystreet on June 23, 2017.

# Item 4 Summary of Material Change

The Company announced its new OTC Markets trading symbol of "VSQTF" (OTC:VSQTF). The new symbol will be effective at market opening on June 23, 2017.

# Item 5 Full Description of Material Change

# 5.1 Full Description of Material Change

Please see the news release attached as Schedule "A" for a full description of the material change.

#### 5.2 Disclosure for Restructuring Transactions

Not applicable.

# Item 6 Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

#### Item 7 Omitted Information

Not applicable.

#### Item 8 Executive Officer

Howard Blank, Director Telephone: (604) 928-6066

#### Item 9 Date of Report

June 23, 2017



# Victory Square Technologies Inc. Announces New Trading Symbol "VSQTF" on OTC Markets

**Vancouver, British Columbia, Canada (June 23, 2017)** - Further to its recent corporate name change, Victory Square Technologies Inc. ("**Victory Square**") (CSE:VST)(OTC: FNTYF)(FRANKFURT: 6F6 - WKN: A2AKL8), announces its new OTC Markets trading symbol of "VSQTF" (OTC:VSQTF). The new symbol will be effective at today's market opening.

The symbol change was undertaken on a voluntary basis to be more reflective of the recent name change, which was completed to better reflect the Company's existing business as a technology company that creates, funds and successfully executes leading edge ideas. Building on its original foray into fantasy sports, Victory Square has added strong assets in mobile gaming and immersive experiences during the past year and is now focused on fostering entrepreneurship in companies with core competencies in Blockchain, Virtual Reality (VR), Augmented Reality (AR), Mixed Reality (MR), Artificial Intelligence, Personalized Health and entertainment.

"We are inspired to make key acquisitions that fit within the verticals of sports, personalized health and entertainment as part of our ongoing efforts to provide value to all stakeholders," said Victory Square CEO Shafin Diamond Tejani. "Our vision is to continue to build a profitable portfolio of technology companies through innovation, incubation and acceleration. We have the team and resources to build and scale great companies, especially on the strength of the resident expertise we have in sports, health and entertainment.

"Our transition has not slowed us down at all," continued Mr. Tejani. "We are continuing with tremendous momentum, focusing on our core business model which is bringing in great companies that can generate long-term cash flow. With that being said, we are moving forward with a number of strategic acquisitions and partnerships to continue growing our portfolio."

Victory Square also announces the resignation of Ray Walia from his position as Chief Operating Officer, effective immediately. During his tenure as the Company's COO, Mr. Walia assisted with the Company's transition from a single core operational area focus to a multiple core strategy. With the successful transition completed, Mr. Walia resigned from his role at Victory Square to return his focus to his other professional interests and projects.

# ABOUT VICTORY SQUARE TECHNOLOGIES INC.

Victory Square incubates and invests in game-changing entrepreneurs. With innovation at its core, Victory Square believes great companies are built from experimentation of bold ideas. At Victory Square, entrepreneurs have access to education programs, a global network of mentors, distribution partners, creative workspaces, resources and operational support to help them scale internationally. Victory Square focuses predominantly on the following key verticals: Virtual Reality, Augmented Reality, Mixed Reality, Artificial Intelligence, Blockchain, Personalized Health, Gaming and Film. For more information, please visit www.victorysquare.com.

# ABOUT OTC MARKETS GROUP

OTC Markets Group is a United States financial market providing price and liquidity information for almost 10,000 over-the-counter (OTC) securities. OTC Markets Group consists of three main marketplaces - OTCQX, OTCQB and OTC Pink - and also offers trading through OTC BB and OTC Grey Market.

For further information about Victory Square, please contact:

# Howard Blank, Director

Email: ir@victorysquare.com Telephone: 604-928-6066

# FORWARD-LOOKING INFORMATION

This news release may include forward-looking information within the meaning of Canadian securities legislation, concerning the business of Victory Square. Forward-looking information is based on certain key expectations and assumptions made by the management of Victory Square, including future plans for acquisitions. Although Victory Square believes that the expectations and assumptions on which such forward-looking information is based are reasonable, undue reliance should not be placed on the forward-looking information because Victory Square can give no assurance that they will prove to be correct. Forward-looking statements contained in this news release are made as of the date of this news release. Victory Square disclaims any intent or obligation to update publicly any forward-looking information, whether as a result of new information, future events or results or otherwise, other than as required by applicable securities laws.