Form 45-106F1 Report of Exempt Distribution

BCSC EDER Reference Number 9945715

ITEM 1 DEPORT TYPE					
ITEM 1 - REPORT TYPE					
✓ New report					
☐ Amended report If ame	nded, provide filing date	of report that is being amo	ended (YYYY-MM-DD)		
ITEM 2 - PARTY CERTIFYING TH	e Report				
Indicate the party certifying the report (se Instrument 81-106 Investment Fund Cont			vestment fund, refer to section 1.1 of National		
☐ Investment fund issuer					
✓ Issuer (other than an inve	stment fund)				
☐ Underwriter	·				
ITEM 3 - ISSUER NAME AND O	THE DENTIFIED				
Provide the following information about t					
Full legal name	Algernon Pharmaceution	cals Inc.			
Previous full legal name					
If the issuer's name changed in th	ne last 12 months, provide most	recent previous legal name.			
Website	https://algernonpharmaceuticals.co (if applicable) m/				
If the issuer has a legal entity identifier <u>.</u> p.	rovide below. Refer to Part B of t	he Instructions for the definition	of "legal entity identifier".		
Legal entity identifier					
If two or more issuers distributed a single	security, provide the full legal no	ame(s) of the co-issuer(s) other th	nan the issuer named above.		
Full legal name(s) of co-issuer(s)		(if applicabl			
ITEM 4 - UNDERWRITER INFORI	MATION				
If an underwriter is completing the report, provide the underwriter's full legal name and firm NRD number.					
Full legal name					
Firm NRD number	Firm NRD number (if applicable)				
If the underwriter does not have a firm NRD number, provide the head office contact information of the underwriter.					
Street address					
Municipality		Province/State			
Country		Postal code/Zip code			
Telephone number		Website	(if applicable)		

ITEM 5 - ISSUER INFORMATION
If the issuer is an investment fund, do not complete Item 5. Proceed to Item 6.
a) Primary industry
Provide the issuer's North American Industry Classification Standard (NAICS) code (6 digits only) that in your reasonable judgment most closely corresponds to the issuer's primary business activity.
NAICS industry code 3 2 5 4 1 0
If the issuer is in the mining industry , indicate the stage of operations. This does not apply to issuers that provide services to issuers operating in the mining industry. Select the category that best describes the issuer's stage of operations.
Exploration Development Production
Is the issuer's primary business to invest all or substantially all of its assets in any of the following? If yes, select all that apply.
☐ Mortgages ☐ Real estate ☐ Commercial/business debt ☐ Consumer debt ☐ Private companies
☐ Cryptoassets
b) Number of employees
Number of employees: ✓ 0 - 49
c) SEDAR profile number
Does the issuer have a SEDAR profile?
No ✓ Yes If yes, provide SEDAR profile number 0 0 0 3 7 7 2 2
If the issuer does not have SEDAR profile complete item 5(d) - (h).
d) Head office address
Street address Province/State
Municipality Postal code/Zip code
Country Telephone number
e) Date of formation and financial year-end
Date of formation Financial year-end
YYYY MM DD MM DD
f) Reporting issuer status
Is the issuer a reporting issuer in any jurisdication of Canada? No Yes
If yes, select the jurisdictions of Canada in which the issuer is a reporting issuer.
AII AB BC MB NB NL NT
NS NU ON PE QC SK TT
g) Public listing status
If the issuer has a CUSIP number, provide below (first 6 digits only)
CUSIP number
If the issuer is publicly listed, provide the name of the exchange on which the issuer's equity securities primarily trade. Provide only the name of an
exchange and not a trading facility such as, for example, an automated trading system. Exchange name
h) Size of issuer's assets
, 5.25 5. 15346. 6 4666.6

Select the size of the issuer's assets based on its most recently available annual financial statements (Canadian \$). If the issuer has not prepared annual financial statements for its first financial year, provide the size of the issuer's assets at the distribution end date.

☐ \$0 to under \$5M	☐ \$5M to under \$25M	☐ \$25M to under \$100M
\$100M to under \$500M	☐ \$500M to under \$1B	\$1B or over

ITEM 6 - INVESTMENT	FUND ISSUER INFORMATION			
If the issuer is an inves	tment fund, provide the following information.			
a) Investment fund ma	anager information			
Full legal name				
Firm NRD number	(if applicable)			
If the investment fund mand	ager does not have a firm NRD number, provide the head office contact information of the investment fund manager.			
Street address				
Municipality	Province/State			
Country	Postal code/Zip code			
Telephone number	Website (if applicable)			
b) Type of investment	fund			
Type of investment fund tha	nt most accurately identifies the issuer (select only one) .			
Money market	☐ Equity ☐ Fixed income ☐ Balanced			
Alternative strateg	gies Cryptoasset Other (describe)			
Indicate whether one or bot	h of the following apply to the investment fund .			
Invests primarily in	n other investment fund issuers			
☐ Is a UCITs Fund¹				
¹ Undertaking for the Collec (EU) directives that allow c	tive Investment of Transferable Securities funds (UCITs Funds) are investment funds regulated by the European Union collective investment schemes to operate throughout the EU on a passport basis on authorization from one member state.			
c) Date of formation and financial year-end of the investment fund				
Date of formation Financial year-end MM DD MM DD				
d) Reporting issuer status of the investment fund				
Is the investment fund a reporting issuer in any jurisdication of Canada? No Yes				
If yes, select the jurisdictions	s of Canada in which the investment fund is a reporting issuer.			
☐ AII ☐	AB BC MB NB NL NT			
□ NS □	NU ON PE QC SK YT			
e) Public listing status	s of the investment fund			
If the investment fund has a	CUSIP number, provide below (first 6 digits only)			
	CUSIP number			
If the investment fund is publicly listed, provide the name of the exchange on which the investment fund's securities primarily trade. Provide only the name of an exchange and not a trading facility such as, for example, an automated trading system.				
Exchange on an exchange and h				
-	AV) of the investment fund			
Select the NAV range of the investment fund as of the date of the most recent NAV calculation (Canadian \$).				
\$0 to under \$5M	s5M to under \$25M s25M to under \$100M			
\$100M to under \$500	DM \$500M to under \$1B \$1B or over Date of NAV calculation: YYYY MM DD			

ITEM 7 - INFORMATION ABOUT THE DISTRIBUTION

If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include in Item 7 and Schedule 1 information about purchasers resident in that jurisdiction of Canada only. Do not include in Item 7 securities issued as payment of commissions or finder's fees in connection with the distribution, which must be disclosed in Item 8. The information provided in Item 7 must reconcile with the information provided in Schedule 1 of the report.

a) Currency					
Select the currency or cur	rencies in which the dist	tribution was made. A	All dollar amounts provided in	the report must be in Canadian dollars.	
Canadian dollar	US dollar	Euro	Other (describe)		
b) Distribution date	(s)				

State the distribution start and end dates. If the report is being filed for securities distributed on only one distribution date, provide the distribution date as both the start and end dates. If the report is being filed for securities distributed on a continuous basis, include the start and end dates for the distribution period covered by the report.

22

DD

 Start date
 2022
 08
 22
 End date
 2022
 08

 YYYY
 MM
 DD
 YYYY
 MM

c) Detailed purchaser information

Complete Schedule 1 of this form for each purchaser and attach the schedule to the completed report.

d) Types of securities distributed

Provide the following information for all distributions reported on a per security basis. Refer to Part A(12) of the Instructions for how to indicate the security code. If providing the CUSIP number, indicate the full 9-digit CUSIP number assigned to the security being distributed.

							Canadian \$	
3	Securi code	,	CUSIP number (if applicable)	Description of security	Number of securities	Single or lowest price	Highest price	Total amount
L	В	S	01559R	Units. Each unit comprised of one Class A common share and one common share purchase warrant.		3.7500		1,402,125.00

e) Details of rights and convertible/exchangeable securities

If any rights (e.g. warrants, options) were distributed, provide the exercise price and expiry date for each right. If any convertible/exchangeable securities were distributed, provide the conversion ratio and describe any other terms for each convertible/exchangeable security.

e	xcha	changeable Underlying Exercise price (Canadian \$)			Expiry date (YYYY- MM-DD)	Conversion ratio	Describe other items (if applicable)				
							Lowest	Highest			
V	v	N	Т	С	М	S	4.2500		2027-08-22		Subject to acceleration of the expiry date.

f) Summary of the distribution by jurisdiction and exemption

State the total dollar amount of securities distributed and the number of purchasers for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides and for each exemption relied on in Canada for that distribution. However, if an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include distributions to purchasers resident in that jurisdiction of Canada only.

This table requires a separate line item for: (i) each jurisdiction where a purchaser resides, (ii) each exemption relied on in the jurisdiction where a purchaser resides, if a purchaser resides in a jurisdiction of Canada, and (iii) each exemption relied on in Canada, if a purchaser resides in a foreign jurisdiction.

For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Exemption relied on	Number of unique ²⁸ purchasers	Total amount (Canadian \$)
Alberta	NI 45-106 2.3 [Accredited investor]	3	127,500.00
British Columbia	NI 45-106 2.3 [Accredited investor]	5	225,000.00
Manitoba	NI 45-106 2.3 [Accredited investor]	1	30,000.00
Ontario	NI 45-106 2.3 [Accredited investor]	2	568,125.00
Québec	NI 45-106 2.3 [Accredited investor]	1	112,500.00
Cayman Islands	NI 45-106 2.3 [Accredited investor]	1	39,000.00
Thailand	NI 45-106 2.3 [Accredited investor]	1	206,250.00

Isle of Man	NI 45-106 2.3 [Accredited investor]	1	93,750.00
	1,402,125.00		
	Total number of unique purchasers ^{2b}	15	

^{2a} In calculating the number of unique purchasers per row, count each purchaser only once. Joint purchasers may be counted as one purchaser.

g) Net proceeds to the investment fund by jurisdiction

If the issuer is an investment fund, provide the net proceeds to the investment fund for each jurisdiction of Canada and foreign jurisdiction where a purchaser resides. If an issuer located outside of Canada completes a distribution in a jurisdiction of Canada, include net proceeds for that jurisdiction of Canada only. For jurisdictions within Canada, state the province or territory, otherwise state the country.

Province or country	Net proceeds (Canadian \$)
Total net proceeds to the investment fund	

³"Net proceeds" means the gross proceeds realized in the jurisdiction from the distributions for which the report is being filed, less the gross redemptions that occurred during the distribution period covered by the report.

h) Offering materials - This section applies only in Saskatchewan, Ontario, Québec, New Brunswick and Nova Scotia.

If a distribution has occurred in Saskatchewan, Ontario, Québec, New Brunswick or Nova Scotia, complete the table below by listing the offering materials that are required under the prospectus exemption relied on to be filed with or delivered to the securities regulatory authority or regulator in those jurisdictions.

In Ontario, if the offering materials listed in the table are required to be filed with or delivered to the Ontario Securities Commission (OSC), attach an electronic version of the offering materials that have not been previously filed with or delivered to the OSC.

Description	Date of document or other material (YYYY-MM-DD)	Previously filed with or delivered to regulator? (Y/N)	Date previously filed or delivered (YYYY-MM-DD)

^{2b} In calculating the total number of unique purchasers to which the issuer distributed securities, count each purchaser only once, regardless of whether the issuer distributed multiple types of securities to, and relied on multiple exemptions for, that purchaser.

Provide information for each person (as defined in NI 45-106) to whom the issuer directly provides, or will provide, any compensation in connection with the distribution. Complete additional copies of this page if more than one person was, or will be, compensated. Indicate whether any compensation was paid, or will be paid, in connection with the distribution. No V Yes If yes, indicate number of persons compensated.	ITEM 8 - COMPENSATION INFORMATION					
No ✓ Yes If yes, indicate number of persons compensated.	Indicate whether any compensation was paid, or will be paid, in connection with the distribution.					
	No ✓ Yes If yes, indicate number of persons compensated. 4					

a) Name of person comper	nsated and regis	tration status	3											
Indicate whether the person comp	pensated is a regist	rant.		✓ No			Yes	6						
If the person compensated is an individual, provide the name of the individual.														
Full legal name of individ	ual													
	I	Family name			First	given	name			Sec	ondary	given na	ames	
If the person compensated is not a	an individual, provi	ide the followin	ng infor	mation.										
Full legal name of	f non-individual	ALPHANOR	RTH AS	SSET MA	NAGE	MEN	Т							
Firr	n NRD number	2 6	3	3	0			(if appli	cable)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves														
b) Business contact inform	ation													
If a firm NRD number is not provi	ded in Item 8 (a), p	provide the bus	iness co	ontact info	rmation	of the	perso	n beir	ng com	oensated.				
Street address														
Municipality						F	Provir	nce/S	State					
Country					Р	ostal	code	/Zip d	code					
Email address	Telephone number													
c) Relationship to issuer or investment fund manager														
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.														
Connect with the issuer or investment fund manager														
✓ None of the above														
d) Compensation details	• • • • •	1	• • • •	·C. 1: 1:	0():			•••	., ,	.,				
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the	nmissions, securition as clerical, printing	es-based comp g, legal or acco	ensatio unting	n, gifts, dis services. A	counts on issuer	or othe	er com requii	penso red to	ation. D ask for	o not rep	ort payı	ments	for se	ervices
Cash commissions paid	45,00	00.00					Secu	rity co	de 1	Security of	ode 2	Secu	ritv co	ode 3
Value of all securities			Ş	Security co	odes	Ī	W	N	Т				,	
distributed as compensation ⁴														
Describe ter	ms of warrants, op	tions or other	rights	6000 fin Share o										ars.
Other compensation ⁵		Des	scribe											
Total compensation paid	45,00	00.00												
Check box if the pers	on will or may rece	eive any deferr	ed con	npensation	descri	ibe the	term	s belo	ow)					
⁴ Provide the aggregate value of a														
additional securities of the issue rights exercisable to acquire add	litional securities o		all secu	urities disti	ributed a	as com	pensa	ation,	<u>includi.</u>	ng option	s, warr	rants o	r othe	er
⁵ Do not include deferred comper	nsation.													

a) Name of person compen	sated and regis	stration	status													
Indicate whether the person comp	ensated is a regist	rant.			✓ No			Yes	3							
If the person compensated is an in	dividual, provide	the name	e of the ir	ndividu	ıal.											
Full legal name of individu	ual															
		Family na	ime		-	Firs	st given i	name				Se	condary	given r	names	
If the person compensated is not a	ın individual, prov	ide the fo	ollowing	inform	ation.											
Full legal name of	non-individual	RESE.		CAPIT	AL CO	RPOR	ATION	1 / C	ORP	ORA ⁻	TIO	N RE	CHER	CHE		
Firm	NRD number	3	0	7	0					(if app	plica	ble)				
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. V No Yes																
b) Business contact information	ation															
If a firm NRD number is not provid	ded in Item 8 (a), _I	provide ti	he busine	ess con	ntact info	rmatior	n of the	perso	n bei	ing coi	тре	nsatea	<i>l</i> .			
Street address																
Municipality							F	Provi	nce/s	State						
Country						F	Postal	code	/Zip	code						
Email address							Telep	ohon	e nui	mber						
c) Relationship to issuer or	c) Relationship to issuer or investment fund manager															
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section. Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund) Director or officer of the investment fund manager Employee of the issuer or investment fund manager																
Director or officer of the	investment fund (or invest	ment tun	a man	ager	Ш	Emplo	yee o	rtne	issuer	rori	nvestr	nent tui	na ma	nager	
None of the above																
d) Compensation details							<u> </u>				,					
Provide details of all compensation Canadian dollars. Include cash con incidental to the distribution, such allocation arrangements with the c	nmissions, securiti as clerical, printin	es-based g, legal d	l compen: or accoun	sation, iting se	, gifts, di ervices. A	scounts An issue	or othe r is not	r con requi	npens red to	ation. o ask f	Do	not rep	ort pay	ments	for se	ervices
Cash commissions paid	41,4	00.00						Secu	rity co	ode 1	S	ecurity	code 2	Sec	urity co	ode 3
Value of all securities distributed as compensation ⁴				Se	ecurity c	odes		W	N	Т						
Describe terr	ns of warrants, or	otions or	other rig		8520 fir Share o											ars.
Other compensation ⁵			Descr	ibe												
Total compensation paid	41,40	00.00		_												
Check box if the perso	on will or may rec	eive any	deferred	l comp	ensation	n (desci	ribe the	term	s bel	ow)						
⁴ Provide the aggregate value of a additional securities of the issuer rights exercisable to acquire addi ⁵ Do not include deferred compen	Indicate the secuitional securities of	urity cod	es for all													er

a) Name of person compen	sated and regis	tration status	;								
Indicate whether the person compe	ensated is a registi	rant.		✓ No		Yes					
If the person compensated is an individual, provide the name of the individual.											
Full legal name of individu	ıal										
	F	amily name		F	irst given	name		Seco	ndary given	names	
If the person compensated is not a	If the person compensated is not an individual, provide the following information.										
Full legal name of	non-individual	Canaccord (Genuit	y Corp./Corpo	oration	Canacc	ord Gen	uity			
Firm	NRD number	9 0	0				(if app	licable)			
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal. Ves											
b) Business contact information											
If a firm NRD number is not provid	led in Item 8 (a), p	rovide the busi	ness co	ontact informati	on of the	e person	being con	npensated.			
Street address											
Municipality						Provinc	e/State				
Country					Postal	code/Z	ip code				
Email address					Tele	phone r	number				
c) Relationship to issuer or investment fund manager											
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.											
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)											
Director or officer of the investment fund or investment fund manager Employee of the issuer or investment fund manager Employee of the issuer or investment fund manager											
None of the above											
d) Compensation details	• 1		• , , ,	C 1: 11 0/	, ·	,.					
Provide details of all compensation paid, or to be paid, to the person identified in Item 8(a) in connection with the distribution. Provide all amounts in Canadian dollars. Include cash commissions, securities-based compensation, gifts, discounts or other compensation. Do not report payments for services incidental to the distribution, such as clerical, printing, legal or accounting services. An issuer is not required to ask for details about, or report on, internal allocation arrangements with the directors, officers or employees of a non-individual compensated by the issuer.											
Cash commissions paid		50.00		,		-		Coourity	do O Cod		ndo O
Value of all securities			c	Security codes		W	code 1	Security co	ode 2 Sec	curity co	ode 3
distributed as compensation ⁴											
Describe tern	ns of warrants, op	tions or other i	rights	2200 finder's Share of the							ars.
Other compensation ⁵		Des	cribe								
Total compensation paid	8,25	50.00									
Check box if the person will or may receive any deferred compensation (describe the terms below)											
⁴ Provide the aggregate value of a	Il securities distrib	outed as comp	ensatio	on, <u>exc</u> ludina ou	otions. и	varrants d	or other ri	ghts exerci	sable to ac	quire	
additional securities of the issuer rights exercisable to acquire additional securities of the issuer.	Indicate the secu	rity codes for a	all secu	ırities distribute	d as coi	mpensati	on, <u>includ</u>	ding options	s, warrants	or othe	er
⁵ Do not include deferred compens											

a) Name of person compe	nsated and regis	tration status										
Indicate whether the person comp	pensated is a registi	ant.		☐ No		\checkmark	Yes					
If the person compensated is an i	ndividual, provide t	he name of the i	ndivia	lual.								
Full legal name of individ	lual											
	F	amily name			First	given r	name		Sec	ondary give	n name	s
If the person compensated is not	If the person compensated is not an individual, provide the following information.											
Full legal name o	f non-individual	LEEDE JONE	S GA	ABLE IN	С.							
Fire	m NRD number	5 7	7	0				(if app	plicable)			
Indicate whether the person compensated facilitated the distribution through a funding portal or an internet-based portal.												
b) Business contact information												
If a firm NRD number is not prov	ided in Item 8 (a), p	rovide the busin	ess co	ntact info	rmation	of the	person	being co	mpensated.			
Street address												
Municipality						F	Provinc	ce/State				
Country					Р	ostal o	code/Z	Zip code				
Email address	Telephone number											
c) Relationship to issuer or investment fund manager												
Indicate the person's relationship with the issuer or investment fund manager (select all that apply). Refer to the meaning of "connected" in Part B(2) of the Instructions and the meaning of "control" in section 1.4 of NI 45-106 for the purposes of completing this section.												
Connect with the issuer or investment fund manager Insider of the issuer (other than an investment fund)												
	Director or officer of the investment fund or investment fund manager Employee of the issuer or investment fund manager											
✓ None of the above												
d) Compensation details												
Provide details of all compensation Canadian dollars. Include cash contincidental to the distribution, such allocation arrangements with the	mmissions, securitie as clerical, printing	rs-based comper n, legal or accoun	nsatior nting s	n, gifts, dis services. A	counts (n issuer	or othe	r comp require	ensation. d to ask f	Do not repo	ort paymei	nts for s	services
Cash commissions paid	28,20	00.00				Г	Securit	y code 1	Security of	ode 2 S	ecurity o	code 3
Value of all securities distributed as compensation			S	ecurity co	des		W	N T				
•	ms of warrants, op	l tions or other rig	ghts						cisable into			
Other compensation ⁵	;	Desc	ribe	Share o	f the Is	ssuer a	at a pr	ice of \$4	1.125 per s	share for	five ye	ears.
Total compensation paid 28,200.00 Check box if the person will or may receive any deferred compensation (describe the terms below)												
Check box if the pers	on will or may rece	ive any deferred	a com	pensation	(descr	ibe the	terms	below)				
⁴ Provide the aggregate value of additional securities of the issue rights exercisable to acquire add ⁵ Do not include deferred compet	r. Indicate the secu ditional securities of	rity codes for all										ier

тем 9 - Directors, Execu	TIVE OFFICERS	AND PROMOT	ERS OF THE ISS	SUER							
If the issuer is an investment fund, do not complete Item 9. Procced to Item 10.											
Indicate whether the issuer is any o	f the following (select	t the one that appli	es - if more than one	applies, select onl	y one).						
✓ Reporting issuer in any juris	sdiction of Canada										
Foreign public issuer											
Wholly owned subsidiary of a reporting issuer in any jurisdiction of Canada ⁶											
Provide name of reporting issuer											
Wholly owned subsidiary of a foreign public issuer ⁶											
Provide name of foreign public issuer											
Issuer distributing only eligible foreign securities and the distribution is to permitted clients only ⁷											
If the issuer is at least one of the	If the issuer is at least one of the above, do not complete Item 9(a) – (c). Proceed to Item 10.										
⁶ An issuer is a wholly owned subsidiary of a reporting issuer or a foreign public issuer if all of the issuer's outstanding voting securities, other than securities that are required by law to be owned by its directors, are beneficially owned by the reporting issuer or the foreign public issuer, respectively. ⁷ Check this box if it applies to the current distribution even if the issuer made previous distributions of other types of securities to non-permitted clients. Refer to the definitions of "eligible foreign security" and "permitted client" in Part B(1) of the Instructions.											
If the issuer is none of the above, check this box and complete Item 9(a) - (c).											
a) Directors, executive officers and promotors of the inquer											
a) Directors, executive officers and promoters of the issuer Provide the following information for each director, executive officer and promoter of the issuer. For locations within Canada, state the province or											
territory; otherwise state the country. For "Relationship to issuer", "D" – Director, "O" – Executive Officer, "P" – Promoter.											
Organization or company name	Family name	First given name	Secondary given names	Business loc non-individe resident jurisdictio individe	ual or ail n of		onship to				
				Province or	country	D	0	Р			
b) Promoter information											
	If the promoter listed above is not an individual, provide the following information for each director and executive officer of the promoter. For locations within Canada, state the province or territory; otherwise state the country. For "Relationship to promoter", "D" – Director, "O" – Executive Officer.										
Organization or company name	Family name	First given name	Secondary given names	Residential jurisdiction of individual	Relationship to prom						
				Province or country	D		C	0			
c) Residential address of eac	h individual										
	Complete Schedule 2 of this form providing the full residential address for each individual listed in Item 9(a) and (b) and attach to the completed report. Schedule 2 also requires information to be provided about control persons.										

ITEM 10 - CERTIFICATION

Provide the following certification and business contact information of an officer, director or agent of the issuer or underwriter. If the issuer or underwriter is not a company, an individual who performs functions similar to that of a director or officer may certify the report. For example, if the issuer is a trust, the report may be certified by the issuer's trustee. If the issuer is an investment fund, a director or officer of the investment fund manager (or, if the investment fund manager is not a company, an individual who performs similar functions) may certify the report if the director or officer has been authorized to do so by the investment fund.

The certification may be delegated, but only to an agent that has been authorized by an officer or director of the issuer or underwriter to prepare and certify the report on behalf of the issuer or underwriter. If the report is being certified by an agent on behalf of the issuer or underwriter, provide the applicable information for the agent in the boxes below.

If the individual completing and filing the report is different from the individual certifying the report, provide the name and contact details for the individual completing and filing the report in Item 11.

The signature on the report must be in typed form rather than handwritten form. The report may include an electronic signature provided the name of the signatory is also in typed form.

Securities legislation requires an issuer or underwriter that makes a distribution of securities under certain prospectus exemptions to file a completed report of exemt distribution.

By completing the information below, I certify, on behalf of the issuer/underwriter/investment fund manager, to the securities regulatory authority or regulator, as applicable, that I have reviewed this report and to my knowledge, having exercised reasonable diligence, the information provided in this report is true and, to the extent required, complete.

Name of issuer/underwriter/ investment fund manager/agent	Algernon Pharmaceuticals Inc						
Full legal name	Kinley	Zinley James					
	Family name	First given name		Second	ary given na	ames	
Title	Chief Financial Officer						
Telephone number	6043984175	Email address	james om	@algernon	pharmac	euticals.c	
Signature	"James Kinley"	Date	2022	2 08	30		
			YYYY	′ MM	DD	•	

ITEM 11- CONTACT I	PERSON				
		or the individual that the secu the individual certifying the	ırities regulatory authority or report in Item 10.	regulator may co	ontact with any questions
Same as individua	al certifying the report				
Full legal name				Title	
'	Family name	First given name	Secondary given names		
Name of company					
Telephone number		Er	mail address		

Notice - Collection and use of personal information

The personal information required under this form is collected on behalf of and used by the securities regulatory authority or regulator under the authority granted in securities legislation for the purposes of the administration and enforcement of the securities legislation.

If you have any questions about the collection and use of this information, contact the securities regulatory authority or regulator in the local jurisdiction(s) where the report is filed, at the address(es) listed at the end of this form.

The attached Schedules 1 and 2 may contain personal information of individuals and details of the distribution(s). The information in Schedules 1 and 2 will not be placed on the public file of any securities regulatory authority or regulator. However, freedom of information legislation may require the securities regulatory authority or regulator to make this information available if requested.

By signing this report, the issuer/underwriter confirms that each individual listed in Schedule 1 or 2 of the report who is resident in a jurisdiction of Canada:

- a) has been notified by the issuer/underwriter of the delivery to the securities regulatory authority or regulator of the information pertaining to the individual as set out in Schedules 1 or 2, that this information is being collected by the securities regulatory authority or regulator under the authority granted in securities legislation, that this information is being collected for the purposes of the administration and enforcement of the securities legislation of the local jurisdiction, and of the title, business address and business telephone number of the public official in the local jurisdiction, as set out in this form, who can answer questions about the security regulatory authority's or regulator's indirect collection of the information, and
- b) has authorized the indirect collection of the information by the securities regulatory authority or regulator.