Note: [01 Mar 2017] – The following is a consolidation of 13-501F1. It incorporates amendments to this document that came into effect on March 1, 2017. This consolidation is provided for your convenience and should not be relied on as authoritative.

## FORM 13-501F1 CLASS 1 REPORTING ISSUERS AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

## **MANAGEMENT CERTIFICATION**

I, Michael Sadhra , an officer of Form 13-501F1 (the <b>Form</b> ) being submount certify that to my knowledge, having exthe Form is complete and accurate.	itted hereunder to th	e Alberta Securities Co	mmission and			
"Michael Sadhra"	December 18, 2020					
Name: Michael Sadhra Title: Chief Financial Officer	Date:					
Reporting Issuer Name:	Algernon Pharmac	euticals Inc.				
End date of previous financial year:	August 31, 2	2019				
Type of Reporting Issuer:	[×] Class 1 reportissuer	rting [ ] Class 3B issuer	reporting			
Highest Trading Marketplace:	CSE					
Market value of listed or quoted equity securities:						
<b>Equity Symbol</b>		AGN				
1st Specified Trading Period (dd/mm/	yy)	01/09/19 to _	30/11/19			
Closing price of the security in the class last trading day of the specified trading such security was listed or quoted on the marketplace	period in which	\$(i)	0.0425			

Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	of	(ii)		71,745,812
Market value of class or series	(i) x (ii)	\$ (A)		3,049,197.0100
2nd Specified Trading Period (dd/mm/yy)		01/12/19	to _	29/02/20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ch	\$ (iii)		0.0950
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period	of	(iv)		90,051,751
Market value of class or series	(iii) x (i	v) \$(B)		8,554,916.3450
3rd Specified Trading Period (dd/mm/yy)		01/03/20	to _	31/05/20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace	ch	\$ (v)		0.3000
Number of securities in the class or series of such security outstanding at the end of the last trading day the specified trading period	of	(vi)		110,057,080
Market value of class or series	(v) x (v)	i) \$ (C)		33,017,124

4th Specified Trading Period (dd/mm/yy)	01/	06/20	_ to	31/08/20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(vii)		0.3300
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(viii)		138,337,939
Market value of class or series	vii) x (viii)	\$ (D)		45,651,519.87
5th Specified Trading Period (dd/mm/yy)			_ to	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$(ix)		
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		(x)		
Market value of class or series (i	x) x (x)	\$ (E)		
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))		\$ (1)		22,568,189

(Repeat the above calculation for each other class or series of equity securities of the reporting issuer (and a subsidiary, if applicable) that was listed or quoted on a marketplace at the end of the previous financial year)

## Fair value of outstanding debt securities:

(Provide details of how value was determined)		\$
Capitalization for the previous financial year	(1) + (2)	\$ 22,568,189
Participation Fee		\$500.0000
Late Fee, if applicable		\$0.0000
Total Fee Payable (Participation Fee plus Late Fee)		\$500.0000