

June 11, 2020

British Columbia Securities Commission
Alberta Securities Commission
Manitoba Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

We refer to the short form prospectus of Algernon Pharmaceuticals Inc. (the “Company”) dated June 11, 2020 relating to the Company’s distribution of 19,605,285 units issuable upon exercise or deemed exercise of 19,605,285 special warrants previously issued on May 13, 2020 at a price of \$0.35 per special warrant (the “Prospectus”).

We consent to being named and to the use in the Prospectus, of our report dated December 16, 2019 to the shareholders of the Company on the following financial statements:

- Consolidated statements of financial position as at August 31, 2019 and 2018; and
- Consolidated statements of loss and comprehensive loss, changes in shareholders’ equity and cash flows for the years ended August 31, 2019 and 2018, and a summary of significant accounting policies and other explanatory information.

We consent to being named and to the use in the Prospectus, of our report dated September 10, 2019 to the directors of the Nash Pharmaceuticals Inc. on the following financial statements:

- Statement of financial position as at December 31, 2017; and
- Statements of loss and comprehensive loss, changes in equity and cash flows for the period from incorporation on April 4, 2017 to December 31, 2017, and a summary of significant accounting policies and other explanatory information.

We report that we have read the Prospectus and all information therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the financial statements upon which we have reported or that are within our knowledge as a result of our audit of such financial statements. We have complied with Canadian generally accepted standards for an auditor’s consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the Prospectus, as these terms are defined in the Chartered Professional Accountants of Canada Handbook – Assurance.

Yours very truly,

Smythe LLP

Chartered Professional Accountants

SG/HT/132980.0

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