

## NOTICE OF CHANGE IN CORPORATE STRUCTURE

### Pursuant to Section 4.9 of National Instrument 51-102 Continuous Disclosure Obligations

#### **Item 1 Names of the Parties to the Transaction**

Breathtec BioMedical, Inc. (formerly, PBA Acquisitions Corp.) (the “**Company**”) and Petro Basin Energy Corp. (“**Petro Basin**”), a reporting issuer in the Provinces of Alberta, British Columbia and Ontario with its shares listed on the NEX board of TSX Venture Exchange under the stock symbol “PBA.H”.

#### **Item 2 Description of the Transaction**

On June 25, 2015, the Company entered into an arrangement agreement with Petro Basin for a proposed reorganization of the Company (the “**Plan of Arrangement**”) to be completed prior to the closing of a proposed acquisition (the “**Acquisition**”) by the Company of all of the issued and outstanding common shares in the capital of Breathtec Biomedical, Inc. (“**Breathtec USA**”), a private company incorporated under the business laws of the State of Florida.

On July 30, 2015, the shareholders of Petro Basin approved the Plan of Arrangement and the Ontario Superior Court of Justice (Commercial List) approved the Plan of Arrangement on August 5, 2015.

The Plan of Arrangement was completed on September 23, 2015. The Company has issued a total of 2,575,898 Class “A” common shares without par value in the capital stock of the Company (the “**Shares**”) pursuant to the Plan of Arrangement.

Effective September 23, 2015 (the “**Effective Date**”), the Company is a reporting issuer in the Provinces of Alberta, British Columbia and Ontario.

#### **Item 3 Effective Date of the Transaction**

September 23, 2015.

#### **Item 4 Names of Each Party, if any, that Ceased to be a Reporting Issuer after the Transaction and of each Continuing Entity**

No party ceased to be a reporting issuer subsequent to the Plan of Arrangement. As a result of the Plan of Arrangement, the Company became a reporting issuer in the Provinces of Alberta, British Columbia and Ontario on the Effective Date.

**Item 5 Date of the Reporting Issuer's First Financial Year-End after the Transaction, if applicable**

The Company was incorporated on April 10, 2015. The Company is in the process of preparing its first audited financial statements from April 10, 2015 to August 31, 2015. The first financial year-end subsequent to the completion of the Plan of Arrangement is August 31, 2016.

**Item 6 The Periods, including comparative periods, if any, of the Interim and Annual Financial Statements Required to be Filed for the Reporting Issuer's First Financial Year after the Transaction, if applicable**

<b>Period and Ending Date</b>	<b>Comparative Period and Ending Date</b>
Interim financial statements for the three month period ended November 30, 2015	N/A
Interim financial statements for the six month period ended February 29, 2016	N/A
Interim financial statements for the nine month period ended May 31, 2016	N/A
Audited financial statements for the year ended August 31, 2016	From date of incorporation, April 10, 2015, to August 31, 2015

**Item 7. Documents filed under NI 51-102 that describe the Transaction**

Petro Basin has filed the following documents in connection with the Acquisition and the Plan of Arrangement:

On July 6, 2015, Petro Basin disseminated and filed on Sedar a news release announcing the proposed Acquisition and Plan of Arrangement. On July 6, 2015, Petro Basin also filed on Sedar the information circular and other meeting materials for its shareholders meeting to be held on July 30, 2015.

On August 10, 2015, Petro Basin disseminated and filed on Sedar a news release announcing the shareholders and court approval on the Plan of Arrangement.

On September 29, 2015, Petro Basin disseminated and filed on Sedar a news release announcing the completion of the Plan of Arrangement.