FORM 13-502F1 CLASS 1 AND CLASS 3B REPORTING ISSUERS – PARTICIPATION FEE

MANAGEMENT CERTIFICATION									
I, Clayton Moore, an officer of the reporting issuer noted below have examined this Form 13-502F1 (the Form) being submitted hereunder to the Ontario Securities Commission and certify that to my knowledge, having exercised reasonable diligence, the information provided in the Form is complete and accurate.									
(s)"Clayton Moore"									
Name: Clayton Moore	Date:								
Title: Chief Executive Officer									
Reporting Issuer Name:	NetCents Tec	hnology Inc.							
End date of previous financial year:	October 31, 20	october 31, 2020							
Type of Reporting Issuer:	☑ Class 1 rep	orting issue	er 🗆 Class	3B reporting is:	suer				
Highest Trading Marketplace: Canadian Securities Exchange ((refer to the definition of "highest trading marketplace" under OSC Rule 13-502 Fees)									
Market value of listed or quoted equity securities: (in Canadian Dollars - refer to section 7.1 of OSC Rule 13-502 Fees)									
Equity Symbol			NC						
1 st Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)		November 1, 2019 to January 31, 2020							
Closing price of the security in the class on the last trading day of the special period in which such security was listed on the highest trading marketplace	fied trading		\$ <u>0.325</u>		_ (i)				
Number of securities in the class or seri security outstanding at the end of the last day of the specified trading period			62,105,615		_ (ii)				
Market value of class or series		(i) x (ii)	\$		_ (A)				
2nd Specified Trading Period (dd/mm/ (refer to the definition of "specified trading period Rule 13-502 <i>Fees</i>)		Febru	uary 1, 2020	_ to <u>April 30, 20</u>	20				

Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		<u>\$0.70</u>		(iii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		70,333,866		_ (iv)
Market value of class or series	(iii) x (iv)	\$		_(B)
3rd Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	May ²	1, 2020	_ to <u>July 31 20</u>	20
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		\$ 1.19		_ (v)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		80,969,896		_ (vi)
Market value of class or series	(v) x (vi)	\$		_(C)
4th Specified Trading Period (dd/mm/yy) (refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)	Augu	st 1, 2020	to October 3	1, 2020
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted on the highest trading marketplace		0.95		_(vii)
Number of securities in the class or series of such security outstanding at the end of the last trading day of the specified trading period		82,660,496		_(viii)
Market value of class or series	(vii) x (viii)	\$		_ (D)
5th Specified Trading Period (dd/mm/yy) (if applicable - refer to the definition of "specified trading period" under OSC Rule 13-502 <i>Fees</i>)			_ to	
Closing price of the security in the class or series on the last trading day of the specified trading period in which such security was listed or quoted		o.		(:-:)
on the highest trading marketplace		\$		_ (ix)
Number of securities in the class or series of such				(x)

security outstanding at the end of the last trading day of the specified trading period			
Market value of class or series	(ix) x (x)	\$	(E)
Average Market Value of Class or Series (Calculate the simple average of the market value of the class or series of security for each applicable specified trading period (i.e. A through E above))			
		\$ <u>61,074,919.63</u>	(1)
(Repeat the above calculation for each other class or subsidiary pursuant to paragraph 2.8(1)(c) of OSC Rumarketplace at the end of the previous financial year)	ile 13-502 <i>Fe</i>		
Fair value of outstanding debt securities: (See paragraph 2.8(1)(b), and if applicable, paragraph 2.8(1)(c) of OSC Rule 13-502 <i>Fees</i>)		\$	(2)
(Provide details of how value was determined)			
Capitalization for the previous financial year	(1) + (2)	\$ 61,074,919.63	-
Participation Fee (For Class 1 reporting issuers, from Appendix A of OSC Rule 13-502 <i>Fees</i> , select the participation fee)		\$ 6,390	-
(For Class 3B reporting issuers, from Appendix A.1 of OSC Rule 13-502 <i>Fees</i> , select the participation fee)			
Late Fee , if applicable (As determined under section 2.7 of OSC Rule 13-502 <i>Fees</i>)		\$ <u>5,000</u>	-
Total Fee Payable (Participation Fee plus Late Fee)		\$ 11,390	