

# NetCents Technology Announces the Addition of Frank Amaro and Jason Dukowski as Independent Directors

Vancouver, British Columbia--(Newsfile Corp. - September 29, 2021) - **NetCents Technology Inc.** (CSE: NC) (FSE: 26N) (OTC: NTTCF) ("**NetCents**" or the "**Company**"), a leader in the cryptocurrency payments industry, is pleased to announce the addition of Frank Amaro and Jason Dukowski as the Company's new Independent Directors.

Frank is an industry veteran and a strategic business leader in the distributed ledger and blockchain space. Mr. Amaro spent 17 years in JP Morgan's commodity trading group where he successfully built JPM's Platinum Group Metals business. He has leveraged his experience both at JP Morgan and as an angel investor and entrepreneur to help start-ups successfully navigate anticipated regulatory changes.

Frank's interest in the cryptocurrency industry evolved from his initial purchase of Bitcoin in 2014. He is an original member of Blockchain Capital's AngelList syndicate and the co-founder of Block5, an early-stage investment and advisory firm.

In addition to his influence in the crypto world, Frank also serves as a Fintech advisor to the London Bullion Metals Association (LBMA).

Jason Dukowski has also joined NetCents as an Independent Director. He is a seasoned finance, risk, and compliance executive with over 20 years of experience in government and corporate operations, information and privacy legislation, business continuity, change management strategies, and risk mitigation. Throughout his career, Jason has consulted and provided leadership to businesses in the areas of governance, compliance, risk management, anti-money laundering, and financial planning.

As an entrepreneur and business owner, Jason has maintained a robust client-base. In previous roles, Mr. Dukowski provided unparalleled advice, and implementation strategy to his clients.

As the Company's new Independent Director, Jason will apply his expertise in risk, compliance, and government policy to further develop NetCents' risk assessment approach, and compliance strategies.

Jason holds a BA from the University of British Columbia and regularly volunteers for the Veterans Memorial Housing Society as treasurer.

"We are thrilled to have both Frank and Jason join us as Independent Directors at NetCents," stated Clayton Moore, Founder and CEO of NetCents Technology. "Their unique career experiences have brought great success to multiple organizations. It's clear to me that their new roles will be pivotal in helping to position NetCents for significant future triumphs."

With all of the recent additions to our team, NetCents continues to evolve on several fronts. With this in mind, the Company would also like to provide an update with respect to filing its annual financial statements, management's discussion and analysis and related officer certifications for the financial year ended October 31, 2020.

Over these past few weeks, the NetCents Accounting Department has continued to work diligently to provide its auditors with all required information. The Company has also implemented several internal changes to help eliminate delays in the future. NetCents is pleased to announce that it has retained Branson & Co to supplement its internal accounting staff for current and future accounting tasks.

Despite the unexpected delay in filing its year-end audit, the Company continues to cultivate and grow an engaged merchant base. On an operational level, NetCents has maintained its focus on successfully

implementing an omnichannel sales and marketing approach. The onboarding of new merchants has only accelerated in the past few months, and new strategic relationships continue to develop. In addition to these efforts, Management has launched a new roadmap for global growth, looking to expand the Company's geographic footprint beyond North America and Europe.

The Company is looking forward to the completion of the audit process, and the resumption of trading on all previous markets.

## **About NetCents**

NetCents Technology Inc., the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at [www.net-cents.com](http://www.net-cents.com) or contact Investor Relations: [investor@net-cents.com](mailto:investor@net-cents.com).

On Behalf of the Board of Directors  
NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director  
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## **Cautionary Note Regarding Forward-Looking Information**

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements including without limitation, expected growth and success of the Company. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual

results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.



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