

NetCents Technology Exceeds \$27 Million in Transactions in 2020

Vancouver, British Columbia--(Newsfile Corp. - October 22, 2020) - **NetCents Technology Inc.** (CSE: NC) (FSE: 26N) (OTCQB: NCCTF) ("**NetCents**" or the "**Company**"), a cryptocurrency payments company, is pleased to announce that it has exceeded \$27 million dollars in transactions within the NetCents platform in 2020.

"We are pleased with our growth in 2020, with each month exceeding our post COVID-19 expectations and results improving significantly throughout the year," stated Clayton Moore, Founder and CEO of NetCents Technology. "We are now seeing continued results of the marketing efforts and strategies implemented over the past year, and our current efforts are laying the groundwork for the 2021 growth."

Much of the growth the Company has experienced was due to the continued focus on the Company's B2B merchant base globally. Over 70% of approved new merchants added to the platform are in the B2B category with an average transaction value of over \$25,000. In September, one of our new B2B merchants processed over \$1 million dollars in transactions in their first month processing with NetCents.

Based on the Company's research:

- The global B2B Market is worth 6 times more than B2C Market. In 2019, B2B market was valued at \$12.9 trillion in transactions.
- Recent research by Forrester shows that B2B e-commerce will reach \$1.8 trillion in the US and account for 17% of all B2B sales by 2023
- B2B digital leaders drive five times more revenue growth than their peers.
- In a survey of B2B decision-makers, over 80% of respondents said they would prefer to use self-service tools for reordering, rather than talking to a sales representative.
- Over half of B2B companies experienced increased web traffic since launching an online checkout page.

"We are really excited about the B2B business as we are solving major problems in the current business climate for our clients. Additionally, the Company has made significant strides in accelerating its European growth with management convening in Germany for a number of high level meetings that will result in the opening of the first satellite office in Europe and significant business relationships to kickstart revenues," stated Mr. Moore. "We have turned the corner as far as Crypto being a respected product, and now bank executives are beginning to understand that digital currencies can provide users more security than the current financial infrastructure."

"We continue to make substantial progress on our strategic goals and look forward to continuing to update our shareholders on upcoming initiatives," concluded Mr. Moore

The Company has recently updated its investor presentation - it can be downloaded here: <https://netcents.com/investors>

About NetCents

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a

Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at www.net-cents.com or contact Investor Relations: investor@net-cents.com.

To keep up on the latest - make sure to join the telegram channel <http://t.me/NetCents>

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

NetCents Technology Inc.

1000 - 1021 West Hastings Street

Vancouver, BC, V6E 0C3

Cautionary Note Regarding Forward-Looking Information

This release includes certain statements that may be deemed "forward-looking statements". All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "plans", "anticipates", "believes", "intends", "estimates", "projects", "potential" and similar expressions, or that events or conditions "will", "would", "may", "could" or "should" occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance, and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates, and opinions of the Company's management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management's beliefs, estimates or opinions, or other factors, should change.

To view the source version of this press release, please visit <https://www.newsfilecorp.com/release/66531>