

NetCents Announces Update on April 30, 2020 Q2 Interim Filing

Vancouver, British Columbia / **June 29, 2020** – **NetCents Technology Inc.** ("**NetCents**" or the "**Company**") (CSE: NC / Frankfurt: 26N / OTCQB: NTTCF), a disruptive cryptocurrency payments technology solutions provider, announces that, as a result of the COVID-19 pandemic, it will be relying on the relief provided by the securities regulators which consists of a 45-day extension for certain periodic filings, as announced by the Canadian Securities Administrators ("**CSA**") on May 20, 2020, with respect to the filing of its interim financial statements, management's discussion and analysis, and related officer certificates for its second quarter ended April 30, 2020.

Pursuant to the CSA notice, the CSA published two blanket orders that are substantially harmonized across the country that provide issuers with temporary relief consisting of a 45-day extension for certain periodic filings required to be made during the period from June 2, 2020 to August 31, 2020 as a result of the COVID-19 pandemic. As such, the British Columbia Securities Commission ("BCSC") has enacted BC Instrument 51-517 Temporary Exemption from Certain Corporate Finance Requirements with Deadlines during the Period from June 2 to August 31, 2020 ("BCI 51-517").

The Company will be relying on the temporary exemption pursuant to BCI 51-517 in respect to the following provisions:

- the requirement to file interim financial statements for the six months ended April 30, 2020 (the "Financial Statements") within 60 days after the end of the Company's interim period as required by section 4.4(b) of National Instrument 51-102 *Continuous Disclosure* ("NI 51-102");
- the requirement to file management discussion and analysis (the "MD&A") for the period covered by the Financial Statements within 60 days after the end of the Company's interim period as required by section 5.1(2) of NI 51-102; and
- the requirement to file certifications of the Financial Statements (the "Certificates" and together with the Financial Statements and MD&A, the "Interim Filings") pursuant to section 5.1 of National Instrument 52-109 Certification of Disclosure in Issuer's Annual and Interim Filings and section 4.4(b) [being the filing deadline for interim financial statements] of NI 51-102.

The Company is continuing to work diligently to file the Interim Filings by July 6, 2020.

The Company confirms that there have been no material developments, other than those disclosed through news releases and Form 7 *Monthly Progress Reports* filed on the Company's profile with the Canadian Securities Exchange, since the filing of its condensed interim consolidated financial statements for the three months ended January 31, 2020.

Additionally, the Company advises that management and other insiders of the Company are subject to a trading black-out policy as described, in principle, in section 9 of National Policy 11-207, Failure to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

About NetCents

NetCents Technology Inc, the transactional hub for all cryptocurrency payments, equips forward-thinking businesses with the technology to seamlessly integrate cryptocurrency processing into their payment model without taking on the risk or volatility of the crypto market. NetCents Technology is registered as a Money Services Business (MSB) with FINTRAC.

For more information, please visit the corporate website at www.net-cents.com or contact Investor Relations at ir@net-cents.com.

On Behalf of the Board of Directors

NetCents Technology Inc.

"Clayton Moore"

Clayton Moore, CEO, Founder and Director

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